

**THE RAJAGIRI
RUBBER AND PRODUCE COMPANY LTD.**

89th

ANNUAL REPORT & ACCOUNTS

2025 - 2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED

ALAPPUZHA

BOARD OF DIRECTORS

Mr. Dilip Thomas (Chairman)
Mrs. Priyalatha Thomas (Managing Director)
Mr. K.S. Manian
Mr. K. Suresh
Mr. R. Venugopalan

AUDITORS

SURI & CO.
Chartered Accountants
Guna Complex, No. 443 & 445,
4th Floor, Main Building, Anna Salai,
Chennai - 600 018.

BANKERS

The Federal Bank Ltd.

REGISTRAR & SHARE TRANSFER AGENT

Cameo Corporate Services Limited
"Subramanian Building"
No.1, Club House Road, Chennai-600 002
Email: investor@cameoindia.com

REGISTERED OFFICE

W-21/674, Beach Road,
Alappuzha - 688 012
Tel: 0477 - 2243624, 2243625
Email: avt.alapuzha@gmail.com
Website: www.rajagirirubber.in
CIN: U25191KL1937PLC000979

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THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED

Registered Office: W-21/674, BEACH ROAD, ALAPPUZHA-688012

CIN: U25191KL1937PLC000979

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the EIGHTY NINTH ANNUAL GENERAL MEETING of the Company will be held at the Registered Office, at W 21/674, Beach Road, Alappuzha - 688012, at 11.00 A.M. on Monday, the 28th September, 2026 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements (including the Consolidated financial statements) of the Company for the year ended 31st March, 2026, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. R. Venugopalan (DIN: 00704982), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Re-appointment of Mrs. Priyalatha Thomas (DIN: 00052237) as Managing Director

To consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED: "That pursuant to the provisions of Section 196, read with Schedule V and any other applicable provisions of the Companies Act, 2013, and the Companies (Appointment & Remuneration of Key Managerial Personnel) Rules 2014, including any statutory modification, or any amendment or any substitution or any re-enactment thereof for the time being in force, consent and/or approval be and is hereby accorded by the shareholders for the re-appointment of Mrs. Priyalatha Thomas (DIN: 00052237) as Managing Director of the Company for a tenure of three years, commencing from 1st June, 2026 and ending on 31st May, 2029, who shall not be subject to retirement by rotation during the tenure and shall not be taken into account for the purpose of computing one third of the total number of Directors liable to retire by rotation under Section 152 of The Companies Act, 2013."

4. To fix Managerial Remuneration payable to Mrs. Priyalatha Thomas, Managing Director

To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:

(i) RESOLVED: "That consent and/ or approval be and is hereby accorded pursuant to Section 197 and other applicable provisions, if any, of The Companies Act, 2013, read together with Section II in Part II of Schedule V of the said Act (including any statutory modifications, amendments or re-enactments thereof for the time being in force), Mrs. Priyalatha Thomas on her re-appointment as Managing Director of the Company for a period of three years from 1st June, 2026 and ending on 31st May, 2029 be and is hereby remunerated, without entitlement to sitting fees, by way of monthly salary and allowances, perquisites and/or benefits as may be determined by the Board in accordance with Paragraph (A) in Section II in Part II of Schedule V of the said Act, computed with reference to "Effective Capital" of the Company, notwithstanding the fact that the Company has no profits and/or its profits are inadequate in any financial year during the tenure of her re-appointment commencing from 1st June, 2026 and ending on 31st May, 2029."

(ii) RESOLVED FURTHER: "That Mrs. Priyalatha Thomas shall be paid the following remuneration during the tenure of her office.

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(a) From 1st June, 2026 to 31st March, 2027

- 1) Basic Salary: Rs. 7,00,000/- (Rupees Seven Lakhs only) per month.
- 2) Perquisites and other benefits, which shall not be included and/or considered as remuneration for the purpose of calculating the aforesaid ceiling limit, in accordance with Section IV of Part II of Schedule V to the Companies Act, 2013:
 - a) Contribution to Provident Fund at 12% (Twelve Percent) of the monthly salary in accordance with the Rules of the Company as are in force, or at the rate as specified by the statute from time to time.
 - b) Contribution to Superannuation Fund at the rate of 15% (Fifteen percent) of the monthly salary, in accordance with the rules of the Company as are in force, or at the rate as specified by the statute from time to time.
 - c) Gratuity payable at the rate of half-a-month's salary for each completed year of service, subject to the monetary ceiling limit as may be prescribed by the statute from time to time.
 - d) Encashment of leave at the end of the tenure
 - e) Provision for use of Company's Car and communication facilities at her residence for official purposes.

(b) From 1st April, 2027 to 31st May, 2029

- 1) Basic Salary: Rs. 8,05,000/- (Rupees Eight Lakhs Five Thousand only) per month.
- 2) All other terms and conditions shall remain unchanged, except that no contribution shall be made to the Superannuation Fund, which shall stand discontinued with effect from 1st April 2027.

(iii) RESOLVED FURTHER: "That the re-appointment of Mrs. Priyalatha Thomas as Managing Director and payment of remuneration to her is specifically sanctioned, with the liberty and power to the Board of Directors and, at its discretion, to alter / revise the payment of salary and allowances, to re-fix perquisites and/or benefits, during the tenure of her appointment, in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013 and also to alter and vary the terms and conditions of appointment as may the Board of Directors deem it appropriate and expedient provided that the overall remuneration shall remain within the limits approved by the shareholders under this Special Resolution and that the Board of Directors be and is hereby authorised to do such acts, deeds and things as are considered necessary to give effect to these resolutions without further reference to the shareholders."

By Order of the Board
For THE RAJAGIRI RUBBER & PRODUCE CO., LTD.
DILIP THOMAS
Chairman
DIN: 00052185

Chennai
03rd August, 2026

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NOTES:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten per cent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business is annexed hereto and shall be taken as forming part of this Notice.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting on its behalf and to vote through remote e-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by email through its registered email address to vsassociates16@gmail.com with a copy marked to avt.alapuzha@gmail.com
5. The relevant details, pursuant to the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at the AGM are annexed.
6. The Company has appointed M/s Cameo Corporate Services Limited, Chennai as its Registrar & Share Transfer Agent and depository interface of the Company with CDSL and NSDL. Shareholders intending to hold their shares in electronic form may approach their depository participants for dematerialisation of shares. Shareholders may send their shares for effecting transmission / transposition to M/s Cameo Corporate Services Limited.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2026 (Tuesday) to 28th September, 2026 (Monday) both days inclusive.
8. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date 21st September, 2026 (Monday).
9. Members are requested to notify immediately any change in their address, email ID and Bank account details to the company's Share Transfer Agent, M/s. Cameo Corporate Services Limited, Subramanian Building, No. 1, Club House Road, Chennai- 600002 in the case of physical holdings and to their respective Depository Participants in case of dematerialised shares.
10. The shareholders of the Company, who have not yet registered / updated their e-mail address, are requested to register / update their e-mail address by sending the form/mandate enclosed along with the Annual Report for the F.Y. 2025-2026, mentioning their folio number / DPID/CLID and valid e-mail id for registration to the Company's Registrar & Transfer Agent, M/s Cameo Corporate Services Ltd., or to their Depository Participant.
11. Shareholders of the Company may avail the nomination facility by executing the prescribed nomination form which can be obtained from the Registered Office of the Company or from Company's Registrar and Share Transfer Agent.
12. Shareholders who have multiple folios in identical names or in joint names in the same order, are requested to intimate to the Company these folios, to enable the Company to consolidate all such shareholdings into one folio.

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13. Pursuant to provisions of Section 124(6) of the Companies Act, 2013, the Company has transferred the unpaid or unclaimed dividends from time to time on due dates, upto the financial year 2013-14 to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules 2017 (Rules) notified by the Ministry of Corporate Affairs on 28th February 2017, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years to the IEPF Authority.

The Members/ Claimants whose shares/unclaimed dividends have been transferred to IEPF may claim the shares/ dividends by making an application to IEPF Authority in Form IEPF-5 (available on www.mca.gov.in) along with requisite fee applicable from time to time. The Member/ Claimant can file only one consolidated claim in a financial year as per the IEPF Rules.

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
15. Members may also note that Notice of the 89th Annual General Meeting and the Annual Report for 2025-2026 will also be available on the Company's website www.rajagirirubber.in for downloading. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's Registrar and share transfer agents' email id: investor@cameoindia.com
16. Members whose names appear on the Register of Members/ List of Beneficial Owners as on Cut-off date i.e 21st September, 2026 (Monday) will be considered for the purpose of availing Remote e-voting or vote in the Annual General Meeting venue. A person who is not a member as on the cut off date should treat this Notice for information purposes only.
17. Members are requested to submit attested copy of PAN CARD of the transferee(s), surviving holder(s), legal heir(s) and joint holder(s) in case of transmission of shares, deletion of name of deceased shareholder(s) and transposition of shares, in respect of shares held in physical form, along with necessary documents at the time of lodgment of request for transmission/ transposition. Ministry of Corporate Affairs (MCA), vide notification dated 10th September, 2018 mandated that transfer of securities of unlisted public companies shall be carried out in dematerialized form only with effect from 2nd October, 2018. Accordingly members who have not yet converted their holdings into electronic form may do so immediately for their own interest.
18. Documents referred to in the Notice shall be open for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) during business hours, except holidays, up to the date of the meeting.
19. As per Secretarial Standard-2 a route map with prominent Landmark of the venue of the meeting is attached as a separate sheet.

20. Voting facilities

- (i) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management

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and Administration) Rules 2014, the Company is pleased to provide Members facility to exercise their right to vote at the 89th Annual General Meeting (AGM) by electronic means through remote E-voting and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL). The e-voting facility is available at www.evotingindia.com.

- (ii) The facility for voting either through ballot or polling paper shall also be made available at the Annual General Meeting venue and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting venue.
- (iii) Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.

The instructions for members for voting are as under:-

- (i) The remote e-voting period begins 25th September, 2026, Friday (9.00 A.M.) and ends on 27th September, 2026, Sunday (5.00 P.M.). During this period shareholders of the Company, holding shares in physical form/ Demat form, as on the cut-off date i.e 21st September, 2026 (Monday) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date shall not be entitled to vote again at the meeting venue.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders by way of single login credential, through their demat accounts/ websites of Depositories, Depository participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iii) Login method for e-voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login to Easi/ Easiest are requested to visit CDSL website www. cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly.

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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on “Access to e-voting” under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page.

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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) Login through the Depositing Participant	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

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- (iv) Login method for e-Voting **for shareholders other than individual shareholders holding in Demat form & physical shareholders.**
- (i) The shareholders should log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” Module
- (iii) Now enter your User ID.
- (a) For CDSL: 16 digits beneficiary ID
- (b) For NSDL: 8 character DP ID followed by 8 Digits Client ID
- (c) Members holding shares in Physical form should enter Folio Number registered with the company
- (iv) Next enter the image Verification as displayed and Click on Login.
- (v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department • Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and 8 digits of the sequence number in the PAN field. Sequence number has been provided in the address label. • In case the sequence number is less than 8 digits, enter the applicable number of 0s before the number after first two characters of the name in CAPITAL Letters. Eg. If your name is Rakesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details Or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in the company records in order to login. If both the details are not recorded with the Company please enter the Folio Number in the Dividend Bank details field as mentioned in instruction (iii).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

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- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for The Rajagiri Rubber and Produce Company Limited on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES or NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If a Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) There is also an optional provision to upload BR/POA. If any uploaded, which will be made available to scrutinizer for verification.
- (xviii) Additional instructions for non- individual shareholders and custodians.**
 - a. Non- individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [https:// www.evotingindia.com](https://www.evotingindia.com) and register themselves as Corporates. Corporates and custodians already registered with CDSL should use their existing login details.
 - b. After registering online, scanned copy of the registration form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - c. The admin login details will be sent by CDSL. After receiving these details, create a compliance user. The compliance user would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.
 - e. A scanned copy of the Board Resolution and Power of Attorney which they have issued in favour of the custodian/ authorized person should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - f. Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to

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the Scrutinizer and to the Company at the email address viz; avt.alapuzha@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

In case you have any queries or issues regarding e-voting you may refer the Frequently Asked Questions(“FAQ”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

General Instructions

- (i) The Board of Directors have appointed Mr. V. Suresh, Senior Partner of M/s. V. Suresh Associates, Practising Company Secretaries, No.28, Ganapathy Colony, 3rd Street, Teynampet, Chennai - 600018 as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (ii) The Scrutinizer shall after the conclusion of voting at the General Meeting, unblock the votes cast through remote e-voting and voting through ballot or polling paper at the Meeting venue in the presence of atleast two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him, in writing, who shall countersign the same and declare the result of the voting forthwith. The resolutions will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolutions.
- (iii) The results declared along with the Report of the Scrutinizer shall be placed on the Company's website www.rajagirirubber.in and on the website of CDSL immediately after the result is declared by the Chairman or a person authorised by him in writing who shall countersign the same. The results shall also be displayed in the noticeboard at the Registered Office of the Company.
- (iv) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on 21st September, 2026 (Monday). A person who is not a Member as on the cut off date should treat this Notice for information purposes only.

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THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013, WHICH SETS OUT THE DETAILS RELATING TO SPECIAL BUSINESS AT THE MEETING IS ANNEXED HERETO AND SHALL BE TAKEN AS FORMING PART OF THIS NOTICE.

SPECIAL BUSINESS:

Item No. 3 & 4

The Board of Directors of the Company at their Meeting held on 16th March, 2026 decided to re-appoint Mrs. Priyalatha Thomas, who is having fruitful exposure in the plantations industry and trade relations abroad, as Managing Director of the Company for a period of three years from 1st June, 2026 to 31st May, 2029, subject to the approval of the shareholders at the Annual General Meeting as required under Section 196 read with Schedule V of the Companies Act, 2013.

In recognition of her performance, the Board of Directors at their meeting held on 16th March, 2026, approved payment of managerial remuneration to Mrs. Priyalatha Thomas on her re-appointment as Managing Director, for a period of three years with effect from 1st June, 2026 and ending on 31st May, 2029, in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013 computed with reference to "Effective Capital" of the Company as prescribed therein.

Subsequently, the Board of Directors at its meeting held on 3rd August, 2026, approved the revision in remuneration payable to Mrs. Priyalatha Thomas, Managing Director, with effect from 1st April, 2027 to 31st May, 2029. The revised remuneration exceeds the limits specified under Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013 computed with reference to "Effective Capital" of the Company.

Accordingly, pursuant to Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V thereto and other applicable provisions of the Act, approval of the Members by way of a Special Resolution is sought for payment of remuneration to Mrs. Priyalatha Thomas for the entire tenure of her re-appointment, comprising the remuneration payable for the period from 1st June, 2026 to 31st March, 2027 and the revised remuneration payable with effect from 1st April, 2027 to 31st May, 2029, on the terms and conditions set out in the Notice.

Statement of disclosure pursuant to Schedule V to the Companies Act, 2013

The following disclosures are being made in relation to the re-appointment and payment of remuneration to Mrs. Priyalatha Thomas, Managing Director.

I. GENERAL INFORMATION ABOUT THE COMPANY:

1. The Company is mainly engaged in the business of plantations.
2. The Company is an existing Company, having commenced business on 2nd June, 1937.
3. Clause 3 is not applicable since it is an existing Company.
4. Income from operations during 2025-26 was Rs. 3,061.76 lakhs and the operating loss before charge of depreciation was Rs. 14.29 lakhs against income from operations of Rs. 2,316.71 lakhs and profit before charge of depreciation of Rs. 174.09 lakhs during the year 2024-25.
5. The Company has not made any exports during 2025-26 and 2024-25 and no foreign investments are made and the Company has not entered into any foreign collaborations.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

6. The Company has not made any default in repayment of its debts (including public deposits) or interest payable thereon for a continuous period of thirty days in the preceding financial year.

II. INFORMATION ABOUT APPOINTEE:

1. Mrs. Priyalatha Thomas, aged 66 years, is a postgraduate and has been with the Company since 1998 as Director and as Executive Director of the Company from 2005. She is having good trade relations abroad besides fruitful experience in the Plantation Industry.
2. Mrs. Priyalatha Thomas, Managing Director has been remunerated during the financial year ended 31st March, 2026 by the Company as detailed hereunder.

Salary	Rs. 54,00,000
Other Allowances	-
Total	<u>Rs. 54,00,000</u>

3. Mrs. Priyalatha Thomas has been entrusted with powers of management of general administration and business development, subject to the superintendence, control and directions of the Board of Directors, and she is responsible for the day to day management of the Company.
4. The Board of Directors has proposed payment of managerial remuneration to Mrs. Priyalatha Thomas for the tenure of her re-appointment commencing from 1st June, 2026 and ending on 31st May, 2029. The proposed remuneration comprises (a) the remuneration payable for the period from 1st June, 2026 to 31st March, 2027 and (b) the revised remuneration payable with effect from 1st April, 2027 to 31st May, 2029, in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013 is placed for the approval of shareholders by way of special resolution.
5. The proposed remuneration package with respect to the industry is not comparable, considering the nature and size of the business operations carried out by the Company. However, taking into consideration the profile of the appointee and the responsibilities entrusted to her, the proposed remuneration is considered to be commensurate with the remuneration packages given by other companies, though not in the same industry, to similar senior level appointees.
6. Mrs. Priyalatha Thomas, being a Promoter Director, apart from receiving remuneration for services rendered as Managing Director, has other pecuniary relationships with the Company and its managerial personnel.

III. OTHER INFORMATION:

1. The Company suffered losses during the year on account of decrease in production of Rubber, and prices realized were also lower. The polymer division recorded significant operational growth results of 32% growth in the Turnover.
2. The Company has undertaken various measures to improve profitability by ensuring operational efficiencies in its plantations besides implementing several cost reduction measures.
3. These measures are expected to yield positive results in the coming years and lead to better financial performance.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Mrs. Priyalatha Thomas, who is not a shareholder of the Company, is interested in the Resolutions relating to her re-appointment and to the extent of remuneration received from the Company. Chairman Mr. Dilip Thomas as husband of Mrs. Priyalatha Thomas is also interested in the resolutions.

None of the other Directors/Key Managerial Personnel of the Company / their relatives are, in any way, concerned and/or interested, financially or otherwise, in the Resolutions.

The Directors recommend the Resolutions in Item No. 3 & 4 of the Notice for approval of the shareholders.

Chennai
03rd August, 2026

By Order of the Board
For THE RAJAGIRI RUBBER & PRODUCE CO., LTD.
DILIP THOMAS
Chairman
DIN: 00052185

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

PARTICULARS OF DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED TO BE FURNISHED UNDER CLAUSE 1.2.5 OF THE (SS-2) SECRETARIAL STANDARD ON GENERAL MEETINGS

For Agenda Item No.2

Name of the Director	Mr. R. Venugopalan
Date of Birth	17th May 1962
DIN	00704982
Age	64 Years
Nationality	Indian
Qualifications	BSc A.C.A
Expertise in Specific functional areas	Mr. R. Venugopalan has working experience in accounts finance and taxation both direct and indirect, more particularly in Plantation Industry. He has rich experience and considerable knowledge about plantation industry
Date of First appointment on the Board	08.07.2015
The Remuneration last drawn by such person, if Applicable	NIL
Terms and Conditions of appointment / re-appointment along with details of remuneration sought to be paid	Not Applicable
Number of Board Meetings attended during the year 2025-2026	Held : 4 (Four) Attended: 2 (Two)
Relationship with other directors	Not related to any Director
Directorship held in other Companies (excluding foreign companies)	Director A.V Thomas International Limited The Midland Rubber and Produce Company Limited
Membership of Committees in other Companies	Nil
Number of shares held in the Company	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

PARTICULARS OF DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED TO BE FURNISHED UNDER CLAUSE 1.2.5 OF THE (SS-2) SECRETARIAL STANDARD ON GENERAL MEETINGS

For Agenda Item No.3

Name of the Director	Mrs. Priyalatha Thomas
Date of Birth	15th July 1960
DIN	00052237
Age	66 Years
Nationality	Indian
Qualifications	M.A
Expertise in Specific functional areas	Mrs. Priyalatha Thomas has vast experience in Plantation industry, Business Management and Trade relations abroad
Date of appointment on the Board	29.07.1998
The Remuneration last drawn by such person, if Applicable	Rs. 54,00,000/- (Rupees Fifty Four Lakhs Only) per Annum
Terms and Conditions of appointment/ re-appointment along with details of remuneration sought to be paid	Salary of Rs. 7,00,000/- (Rupees Seven Lakhs only) per month. Perquisites and other benefits: Provident fund contribution at 12%, Superannuation Fund contribution at 15%, Gratuity, and leave encashment at the end of tenure.
Number of Board Meetings attended during the year 2025-2026	Held : 4 (Four) Attended: 3 (Three)
Relationship with other directors	Spouse of Mr. Dilip Thomas, Chairman
Directorship held in other Companies (excluding foreign companies)	Chairperson L.J International Ltd Director 1. The Highland Produce Company Ltd 2. A.V Thomas Leather and Allied Products (P) Ltd 3. Dalp Trading and Manufacturing Ltd 4. A.V Thomas International Ltd
Membership of Committees in other Companies	Nil
Number of shares held in the Company	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

DIRECTORS' REPORT

Your Directors have pleasure in presenting the EIGHTY NINTH Annual Report with the Audited Accounts for the year ended 31st March 2026.

FINANCIAL RESULTS:

	(Rs. in Lakhs)	
	2025-26	2024-25
Income from operations & other income	3,438.25	2,770.65
Profit before Depreciation	(14.29)	174.09
Depreciation	64.91	65.77
Extra-ordinary item	-	(344.92)
Profit before Taxation	(79.20)	(236.60)
Less: Provision for taxation	-	-
Net profit/(loss) for the period	(79.20)	(236.60)
Add : Surplus/(Loss) brought forward	609.47	846.07
Surplus/(deficit)	530.27	609.47

DIVIDEND

The Board of Directors have not proposed any dividend for the year ended 31st March 2026 in view of the loss incurred by the Company.

TRANSFER TO GENERAL RESERVE

The Company has not transferred any amount to the General Reserve during the year ended 31st March, 2026.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments, affecting the financial position of the Company between the end of the financial year and the date of the report other than those disclosed in the financial statements.

OPERATIONS

Rubber operations witnessed a challenging year during the period under review. Natural rubber production declined by approximately 7% compared to the previous year, while average selling prices also softened by around 3%, adversely impacting the performance of the plantation segment. On the other hand, the Company's polymer division recorded significant operational growth, with production increasing by nearly 97%, resulting in a 32% growth in turnover. The Company remains focused on improving productivity, optimising costs and enhancing capacity utilisation to achieve sustainable profitability in the polymer segment.

LAND MATTERS

Chulika Estate

As approved by the shareholders on 13th April 2023, Chulika Estate of the Company was sold during 2023-24.

As reported in earlier years, there is a Civil case pending against the Company in which the title to the extent of 45% of the area of the Chulika Estate is under dispute for possession by virtue of purchase of jenmi rights (leasehold rights) from Kadathanath Kovilakam which is contested before sub-court, Sultan Bathery. The Company has filed a writ petition

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

before the High Court on 25-06-2024 seeking to set aside the report submitted by the Advocate Commissioner and stay further proceedings based on Sub-Court's order which is pending till date.

Out of the two blocks namely 108.67 acres (43.82 Hectares) and 21.45 acres (8.65 Hectares) vested by Forest department in 2001, against the Company's claim of 93.18 acres (37.72 Hectares) as enclaves in Chulika Estate, an extent of 21.45 acres (8.65 Hectares) was allowed by the High Court of Kerala. The forest department has gone on appeal before the Supreme Court which was disposed in company's favour. The Company has filed a writ petition before the High Court against the Forest Department for contempt of court regarding the restoration of 21.45 acres, which is currently pending.

In view of this, 50% of the sale proceeds of Chulika Estate was deposited in Escrow account pending settlement of these cases.

Shaliacary Estate

The assignment of 3.52 acres of Kuthakapattam Land in Ambikonam Division of Shaliacary Estate is pending following the rejection of the company's petition, by the Government. The Company's writ petition filed before the Honourable High Court of Kerala challenging the Government's Order has been dismissed and the Government has powers to take over the land. The Company has filed an application to Tahsildar suggesting takeover of alternate land since the proposed area is under Rubber plantations and the application is pending.

Poonoor Estate

The Order of the Taluk Land Board under the Kerala Land Reforms Act, 1968 to surrender 290.85 acres (117.705 Hectares) claimed as excess land in Chulika and erstwhile Poonoor Estate has been confirmed by the Honourable High Court of Kerala vide judgment dated 24th May 2011 directing the Company to surrender the land. In Chulika, 200 acres (80.94 Hectares) form part of forest land and is already vested with the Government. Regarding balance area of 90.85 acres (36.77 Hectares) in erstwhile Poonoor Estate, the Company has taken up with the Taluk Land Board (TLB) identifying suitable alternate areas to settle the matter. This order was challenged before the High Court in CRP 263/ 2012 and the High Court by its order dated 19-11-2014 has directed the TLB to proceed as per the earlier order of the High Court in CRP 1822/1994 and take over the excess land of 200.23 acres in Chulika Estate and 90.62 acres in Poonoor Estate. The Management again has challenged this in the Honourable High Court and a stay has been obtained. This stay is in vogue.

PARTICULARS OF EMPLOYEES

The statement containing remuneration paid to employees and other details as required under Section 197(12) of the Companies Act, 2013 (Act) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company during business hours on any working days of the Company up to the date of the forthcoming Annual General Meeting. Any member interested in obtaining a copy of the same may write to the Company and the same will be provided free of cost to the member.

During the year, no employee of the Company was in receipt of remuneration in excess of the limits prescribed by Section 197 of the Companies Act, 2013 read with Rule 5(2) made thereunder.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year, there were no changes in the composition of the Board. In accordance with the provisions of Section 152 of the Companies Act, 2013 and the rules made thereunder, Mr. R Venugopalan (DIN: 00704982), Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for reappointment. The Directors recommend re-appointment of Mr. R Venugopalan at the ensuing Annual General Meeting.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Mrs. Priyalatha Thomas (DIN: 00052237), whose term of office as Managing Director concluded on 31st May 2026, was reappointed by the Board of Directors at their meeting held on 16th March 2026, for a further term of three years w.e.f. 1st June 2026 to 31st May 2029, subject to the approval of Shareholders. Necessary resolutions for the re-appointment and payment of remuneration to Mrs. Priyalatha Thomas, Managing Director, are incorporated in the notice convening the ensuing Annual General Meeting.

The provisions of the Companies Act, 2013 regarding the appointment of Key Managerial Personnel are not applicable to the Company.

ANNUAL RETURN

As required under Section 92 (3) copy of the Annual Return of the Company is uploaded on the Company's website www.rajagirirubber.in

BOARD MEETINGS

During the financial year 2025-26 the Board of Directors met four times. The dates on which the meetings were held were 06.06.2025, 11.08.2025, 04.12.2025 and 16.03.2026. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The Company has complied with the Secretarial Standards issued by the ICSI.

AUDIT COMMITTEE

The Company is not required to constitute an Audit Committee as per Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not required to constitute a Nomination and Remuneration Committee as per Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 178 of the Companies Act, 2013.

SHARE TRANSFER COMMITTEE

The Share Transfer Committee consists of Directors Mr. Dilip Thomas, Mr. K. Suresh and Mr. R. Venugopalan, as Members. During the financial year 2025-2026, the Share Transfer Committee met twice, on 30th July 2025 and 23rd March 2026.

AUDITORS

Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, the shareholders in their 85th Annual General Meeting (AGM) held on 22nd September, 2022 had re-appointed M/s. Suri & Co, Chartered Accountants (Firm Registration No.004283S), as the Statutory Auditors of the Company for a period of 5 years till the conclusion of the 90th Annual General Meeting. In view of the amendments to the Companies Act, 2013 their appointment is not required to be ratified by the members in the forthcoming Annual General Meeting.

COST RECORDS AND COST AUDITORS

The Provisions of Section 148 of The Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 in respect of Cost Audit is not applicable to the Company.

AUDITORS REPORT

There are no qualifications, reservations or adverse remarks mentioned in the Auditors' Report.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

SECRETARIAL AUDIT

Secretarial Audit is not applicable as per Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 204 of the Companies Act, 2013.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Auditors of the Company have not reported any fraud as specified under section 143 (12) of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has internal control systems commensurate with the size and nature of its business and adequate with reference to the financial statements to ensure that the assets of the company are safeguarded and protected and there is regular review by Management on policies, procedures and internal controls.

RISK MANAGEMENT POLICY

Pursuant to Section 134 (3) (n) of the Companies Act, 2013 the Company had laid down the procedures to inform Board members about the risk assessment and its mitigation procedures. Periodic assessment to identify the risk elements in the business are carried out and management is briefed on the risks, which are classified as financial risks, operational risks and market risks. The Board is informed well in advance about the risks of taking effective steps in managing them.

At present, the Company has not identified any element of risk which may threaten the existence of the Company.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

DISCLOSURES RELATING TO SUBSIDIARY/ASSOCIATE COMPANIES

As required under Section 129 (3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement in respect of its associate Company Rajagiri Impex Limited along with its own financial statements. Further the particulars showing the salient features of the Associate Company as required under first proviso to Section 129 (3) of The Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules 2014 are attached in Form AOC-1 which is attached as **Annexure I** to this report.

RELATED PARTY TRANSACTIONS

All transactions entered into by the Company with Related Parties were in the Ordinary course of business and on the basis of Arm's Length pricing. Details of the transactions are provided in Form AOC-2 which is attached as **Annexure –II** to this Report.

INSURANCE

The Company continues to carry adequate insurance for all assets against unforeseeable perils.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

There were no significant and material orders passed by the Regulators, Courts and Tribunals which would impact the going concern status of the Company and its future operations.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The statement pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

(Accounts) Rules, 2014 is attached as **Annexure – III**. The company has no activities relating to technology absorption on account of the nature of its business.

FOREIGN EXCHANGE EARNINGS/OUTGO

During the year under review, total outgo on Foreign Exchange amounted to Rs. 1.41 lakhs. Details are set out in Note 29 item 3 (b) of the Notes on Accounts. The company is continuously exploring the possibilities of exporting its products as well as on new foreign projects.

INDUSTRIAL RELATIONS

During the year under review, your company enjoyed cordial relationship with workers and employees at all levels.

CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall within the ambit of the provisions of Section 135 of the Companies Act, 2013 on Corporate Social Responsibility and hence report on Corporate Social Responsibility (CSR) Activities is not annexed.

DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from public during the year. However, the Company has accepted an amount of Rs.619 lakhs as loan from Directors, under Section 73 read with the Companies (Acceptance of Deposits) Rules, 2014.

DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which were consistently applied are set out in Note 1 to the Financial Statements.

DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

There are no applications made or proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONETIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS AND FINANCIAL INSTITUTIONS

The Company has not entered into a onetime settlement with any Banks or Financial Institutions during the year. Hence, disclosure pertaining to difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- a. in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for the financial year;
- c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- d. they have prepared the annual financial statements on a going concern basis;
- e. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Companies Act, 2013 and IEPF Authority (Accounting, Audit, Transfer and Refund) Rules 2016 ("the Rules") as amended from time to time, all unpaid or unclaimed dividends, after the completion of seven years, are required to be transferred by the Company to the IEPF established by the Central Government. Further according to the Rules, the shares in respect of which dividend has not been paid or unclaimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. The Company is not required to transfer any shares to the IEPF Authority during the Financial Year 2025-26.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Act. An Internal Complaints Committee has been set up for redressal of complaints, and all employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year the Company has not received any complaint under Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

- (a) Number of complaints of sexual harassment received in the year : NIL
- (b) Number of complaints disposed off during the year : NIL
- (c) Number of cases pending for more than ninety days : NIL

COMPLIANCES UNDER THE MATERNITY BENEFIT ACT 1961

The Company is committed in providing a supportive environment for its female employees and strictly adheres to the provisions of the Maternity Benefit Act, 1961, and rules made thereunder. During the financial year under review, the Company has complied with all statutory requirements, including the provision of paid maternity leave, protection against dismissal during the maternity and other prescribed welfare measures. There is no non-compliance reported or penalties levied against the Company under the Act during the year.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the continued support extended to the Company by its Bankers and Employees during the year.

Chennai.
03rd August, 2026

By Order of the Board
For THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED.
DILIP THOMAS
Chairman
DIN :00052185

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

ANNEXURE - I

Form AOC-1

Part "A": Subsidiaries - Nil

Part "B": Associates and Joint Ventures

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate/
Subsidiary Companies and Joint Ventures**

(Rs. in Lakhs)

Sl.No	Name of Associates	Rajagiri Impex Limited
1	Latest audited Balance Sheet Date	31.3.2026
2	Shares of Associate/Joint Ventures held by the company on the year end	
	Numbers	150000
	Amount of Investment in Associates/ Joint Venture	15.00
	Extent of Holding %	30%
3	Description of how there is significant influence	More than 20% of the Total Share Capital of the Associate Concern is held by The Rajagiri Rubber and Produce Company Limited
4	Reason why the associate/ joint venture is not consolidated	The accounts of Associates have been consolidated.
5	Net worth attributable to shareholding as per latest audited Balance Sheet	31.51
6	Profit/Loss for the year	
	i) Considered in Consolidation	(5.51)
	ii) Not Considered in Consolidation	Nil
7	Total Net Worth	105.03

1. Names of associates or joint ventures which are yet to commence operations. - Nil

2. Names of associates or joint ventures which have been liquidated or sold during the year. - Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

ANNEXURE-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act and Rule 8 (2)
of the Companies (Accounts) Rules 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts/ arrangements or transactions not at arm's length basis.

Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during the financial year 2025-26.

2. Details of material contracts or arrangement or transactions at arm's length basis are appended in Annexure - II A

Chennai.
03rd August, 2026

For and on behalf of the Board of Directors
DILIP THOMAS
Chairman
DIN :00052185

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Annexure IIA

Form No. AOC 2

Name of the Company	Nature of Relationship	Nature of Transaction	Duration of Transactions	Amount (Rs.)	Salient Terms	Date of Approval by the Board	Amount paid as Advance if any
A.V Thomas and Co.Ltd	Common Control through constitution of Board / shareholding	Dividend received on equity shares	On going transactions	6,00,000	Market Rate	Not Applicable	Nil
The Highland Produce Co.Ltd.	Common Control through constitution of Board / shareholding	Sale of rubber firewood	On going transactions	4,09,244	Market Rate	Not Applicable	Nil
		Dividend received on Equity shares	On going transactions	8,54,560	-	Not Applicable	Nil
Dalp Trading and Manufacturing Limited	Common Control through constitution of Board / shareholding	Rent received for Panampilly Nagar office	On going transactions	12,000	Market Rate	Not Applicable	Nil
L.J International Ltd	Common Control through constitution of Board / shareholding	Rent received for Panampilly Nagar office	On going transactions	12,000	Market Rate	Not Applicable	Nil
A.V Thomas International Ltd	Common Control through constitution of Board / shareholding	Dividend received on Equity shares	On going transactions	2,500	-	Not Applicable	Nil
The Highland Produce Co. Ltd.	Common Control through constitution of Board / shareholding	Purchase of 810 kgs of Staff gratis tea	On going transactions	1,16,160	Market Rate	Not Applicable	Nil
		Rent paid for the Building at Chennai	On going transactions	12,000	Market Rate	Not Applicable	Nil
A.V Thomas and Co.Ltd	Common Control through constitution of Board / shareholding	Proportionate Software Expenses	On going transactions	4,30,993	Market Rate	Not Applicable	Nil
		Purchase of Material Chain Links	On going transactions	2,75,724	Market Rate	Not Applicable	Nil

ANNEXURE - III**CONSERVATION OF ENERGY**

[Pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014]

i) The steps taken or impact on Conservation of Energy

The company is dedicated to conserving energy in all of its operations and remains steadfast in its efforts.

- **Advanced Illumination Efficiency:** Replaced traditional lighting systems—including CFLs, fluorescent tubes, and high-pressure sodium vapor lamps—with high-efficiency LED lighting across all factories, offices, and staff quarters to significantly reduce electrical consumption.
- **Systematic Energy Audits & Maintenance:** Conduct biennial comprehensive energy audits and carry out routine, preventive maintenance on capacitor banks and heavy machinery within our rubber manufacturing facilities to maximize operational efficiency.
- **Natural Daylighting Solutions:** Utilized transparent roofing sheets in our facilities to harness natural daylight, effectively lowering daytime illumination costs and electricity demand.
- **Renewable & Off-Grid Lighting:** Deployed solar-powered lighting systems for campus and compound illumination to curtail reliance on grid electricity.
- **Natural Drying:** Natural drying of Field Coagulum blankets in ISNR processing so as to save HSD oil consumptions.
- **Circular Water & Energy Systems:** Utilized treated, recycled effluent water for industrial washing processes at the factory level, simultaneously conserving vital water resources and the energy required for freshwater pumping and treatment. Implemented robust rainwater harvesting infrastructure to collect and supply water directly to our centrifuge operations, reinforcing our commitment to water stewardship.

(ii) the steps taken by the company for utilising alternate sources of energy :

The company has deployed solar - powered lighting systems for campus and compound illumination to curtail reliance on grid electricity.

(iii) the capital investment on energy conservation equipments : Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

INDEPENDENT AUDITOR'S REPORT

To

The Members of

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **THE RAJAGIRI RUBBER & PRODUCE COMPANY LIMITED**, ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the management report, its annexures, Board's Report including annexures, Director's Responsibility statement, but does not include the standalone Financial Statements and our Audit Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give an Annexure A, a Statement on matters specified in paragraph 3 and 4 of the said order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in the paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the company.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act
 - (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in Annexure B;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Companies Act, 2013.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has disclosed the impact of pending litigations on its financial position in its financial statements -Refer Note 29(6) to the financial statements.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2026.
- iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year, and hence compliance of section 123 of Companies Act, 2013 is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023:

Based on our examination which included test checks, except for the instances mentioned below, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Furthermore, the audit trail feature has been preserved by the Company as per the statutory requirements for record retention from the date the audit trail was enabled for the accounting software except for the below:

- The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of account.
- The Company uses payroll software for which the audit trail feature was not enabled during the year. In absence of audit trail, the question of our commenting on whether the audit trail was preserved does not arise.

For SURI & CO
Chartered Accountants
Firm Registration. No. 004283S
G RENGARAJAN
Partner
Membership No. 219922
UDIN : 26219922XXJPQU2002

Place : Chennai
Date : 03-08-2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

ANNEXURE A TO THE REPORT OF THE AUDITORS TO THE MEMBERS OF THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

The Annexure referred to in Independent Auditors' Report to the members of the company on the financial statements for the year ended 31st March 2026, we report that:

- i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and Investment Property.
B. The company does not have any intangible assets and hence clause (i)(a)(B) of the Order is not applicable for the year.
- (b) The Company has a regular programme of physical verification of its property, plant and equipment and Investment Property (other than livestock) by which all property, plant and equipment are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties (other than immovable properties where the company is the lessee and the lease agreement are duly executed in favour of lessee and jointly held assets) disclosed in the Financial Statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
- (e) Based on the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) (a) The inventory, except goods in transit, has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. We were informed that, no material discrepancies in excess of 10% or more in aggregate for each class of inventory were noticed. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt in the books of accounts.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limit in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets along with paripasu charge on estate immovable properties and plant and machinery. The submission of periodic stock statements by the Company to the Bank is not mandated in the sanction letters and hence reporting under this clause is not applicable.
- iii) The Company has made investments in companies and the same are not prejudicial to the Company's interest. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. Hence clause 3 (iii)(a) to (e) of the order is not applicable.
- f. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year and hence clause 3(iii)(f) of the order is not applicable."

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- iv) According to the information and explanation given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013.
- v) The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of the Act and the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. Accordingly, the provisions of clause 3(v) of the Order is not applicable to the company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013. Hence reporting under 3(vi) of the Order is not applicable.
- vii) a) According to the information and explanations given to us and based on our examination of the records of the company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employee State Insurance Fund, Income Tax, Goods and Service Tax, cess and other statutory dues applicable to it. No undisputed statutory dues were outstanding as at the last day of the financial year for a period of more than 6 months from the date they became payable.
- b) The details of disputed statutory dues which have not been paid as on 31st March 2026 are as under:

Name of the Statute	Nature of the dues	Amount Disputed (Rs. in lakhs)	Amount paid under protest pending final orders (Rs. in lakhs)	Forum where dispute is pending
Kerala General Sales Tax Act & Central Sales Tax Act	KGST 1983-84, 1990-91, 1996-97, 1998-99, 1999-00 & 2000-01	9.11	2.74	Kerala Income Tax and Sales Tax Appellate Tribunal
	CST AY 1990-91 to 1994-95, 1996-97, 1998-99 to 2000-01	31.50	10.75	Deputy Commissioner (Appeals)
	CST Kalpetta AY 1981-82, 1987-88	0.32	0.88	Deputy Commissioner (Appeals)
	KGST AY 1997-98 to 2000-01	8.51	14.23	Deputy Commissioner (Appeals)
	CST AY 2009-10, 2010-11 and 2011-12	51.15	Nil	High Court

- viii) Based on our audit procedures and as per the information and explanations given by the management, no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, clause 3(viii) of the Order is not applicable to the Company.
- ix) (a) Based on our audit procedures and as per the information and explanations given by the management to us and based on our verification of books of accounts, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) Based on the explanation and information given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- (c) Based on the information and explanation given to us, and the records of the company examined by us, term loans were applied for the purpose for which the loans were obtained.
- (d) Based on the information and explanation given to us and based on an overall examination of the standalone financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) The company has not raised any loans during the year on the pledge of securities held in its any entity or person on account of or to meet the obligation of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- x) (a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and accordingly clause 3 (x)(a) of the Order is not applicable to the company
- (b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable to the company.
- xi) (a) Based on the examination of the books and records of the Company and according to the information and explanations given to us, there was no fraud by the Company and no fraud on the Company has been noticed or reported during the year.
- (b) Based on the information and explanation given to us and based on the examination of the company's records, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) The company does not fall within the ambit of the provisions of section 177(9) of the Companies Act 2013 regarding Vigil Mechanism. Accordingly, clause 3(xi)(c) of the Order pertaining to whistle blower complaints is not applicable.
- xii) The Company is not a Nidhi Company in accordance with Nidhi rules 2014 . Accordingly Para 3 (xii) (a) to (c) of the Order is not applicable.
- xiii) Based on our audit procedures and according to the information and explanation given to us, all the transactions entered into with the related parties during the year are in compliance with section 188 of the Act where applicable and the details have been disclosed in the standalone financial statements as required by the applicable Accounting Standards. Section 177 of the Companies Act is not applicable.
- xiv) (a) In our opinion, based on the information and explanation given to us, section 138 of the companies act is not applicable to the company. Hence the clause 3(xiv) of the order is not applicable to the company.
- xv) Based on the information and explanations given to us and based on the audit of the books of accounts, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the order is not applicable.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The company is not covered under the provisions of Section 135 of the Companies Act 2013. Accordingly clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For **SURI & CO**
Chartered Accountants
Firm Registration. No. 004283S
G RENGARAJAN
Partner
Membership No. 219922
UDIN : 26219922XXJPQU2002

Place : Chennai
Date : 03-08-2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

ANNEXURE B TO THE REPORT OF THE AUDITORS TO THE MEMBERS OF THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED ('the Company') as of 31-March-2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SURI & CO**
Chartered Accountants
Firm Registration. No. 004283S
G RENGARAJAN
Partner
Membership No. 219922
UDIN : 26219922XXJPQU2002

Place : Chennai
Date : 03-08-2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CIN: U25191KL1937PLC000979

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	NOTES	As at 31.03.2026	As at 31.03.2025
I. Equity and liabilities:			
(1) Shareholders' funds:			
(a) Share capital	2	48.85	48.85
(b) Reserves and surplus	3	5,368.79	5,253.11
		<u>5,417.64</u>	<u>5,301.96</u>
(2) Non-current liabilities:			
(a) Long term borrowings	4	-	26.93
(b) Other long-term liabilities	5	0.03	0.03
(c) Long-term provisions	6	26.79	18.89
		<u>26.82</u>	<u>45.85</u>
(3) Current liabilities:			
(a) Short-Term borrowings	7	1,153.63	1,513.51
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises [Note No. 29 (5)] and		16.14	15.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	8	324.94	329.81
(c) Other current liabilities	9	97.48	122.37
(d) Short-Term provisions	10	54.26	70.67
		<u>1,646.45</u>	<u>2,051.79</u>
TOTAL		<u>7,090.91</u>	<u>7,399.60</u>
II. Assets:			
(1) Non-current assets:			
(a) Property, Plant, Equipment and Intangible Assets:			
(i) Property, Plant and Equipment	11	590.00	515.10
(ii) Capital work-in-progress			
a) Bearer plants	12	296.46	268.79
b) Others		6.45	2.26
(b) Non-current investments	13	271.56	283.42
(c) Other non-current assets	14	8.04	8.04
		<u>1,172.51</u>	<u>1,077.62</u>
(2) Current assets:			
(a) Current investments	15	63.20	84.35
(b) Inventories	16	169.76	146.02
(c) Trade receivables	17	300.16	301.70
(d) Cash and cash equivalents	18	5,143.65	5,534.70
(e) Short-term loans and advances	19	230.88	241.59
(f) Others-accrued income		10.75	13.62
		<u>5,918.40</u>	<u>6,321.98</u>
TOTAL	1	<u>7,090.91</u>	<u>7,399.60</u>

Significant Accounting Policies

1
TOTAL

See accompanying notes to the financial statements

Vide our Report of date attached

For SURI & CO.,

Chartered Accountants
Firm Regn. No: 004283S

G. RENGARAJAN

Partner

Membership No.219922

Chennai
03-08-2026

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CIN: U25191KL1937PLC000979

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	NOTES	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
REVENUE:			
I. Revenue from Operations:	20	3,061.76	2,316.71
II. Other Income:	21	376.49	453.94
III. Total Income (I+II)	TOTAL	3,438.25	2,770.65
EXPENSES:			
Cost of materials consumed	22	1,261.53	607.34
Other manufacturing expenses	23	426.03	357.13
Change in inventory of finished goods, work in progress and stock in trade	24	36.35	(72.43)
Employee benefit expenses	25	1,315.43	1,301.77
Finance costs	26	125.70	142.56
Livestock expenditure	27	137.26	97.85
Depreciation and amortization expense		64.91	65.77
Other expenses	28	150.24	162.34
IV. Total expenses	TOTAL	3,517.45	2,662.33
V. Profit/(Loss) before exceptional and extraordinary items(III-IV)		(79.20)	108.32
VI. Exceptional/Extraordinary items	29 (12)	-	(344.92)
VII. Profit/(Loss) after Exceptional/Extraordinary items		(79.20)	(236.60)
VIII. Profit/(Loss) before Tax (PBT)		(79.20)	(236.60)
IX. Tax Expenses:			
- Current Tax		-	-
X. Profit/(Loss) for the period (VIII-IX)		(79.20)	(236.60)
Earnings per Share (in Rs.)	29(4)		
(1) Basic		(16.21)	(48.43)
(2) Diluted		(16.21)	(48.43)
Face value per ordinary share - ₹.10/-			

See accompanying notes to the financial statements

Vide our Report of date attached
For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S

G. RENGARAJAN
Partner
Membership No.219922
Chennai
03-08-2026

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CIN: U25191KL1937PLC000979

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS		
Net Profit/ (Loss) before tax	(79.20)	108.32
ADJUSTMENTS FOR :		
Depreciation	64.91	65.77
Rubber Rehabilitation Allowance	-	6.56
Sale of Trees	194.89	214.41
Profit on Sale of Investments/Assets	(6.75)	(5.12)
Provision for Gratuity/Leave Encashment	(8.51)	33.78
Livestock written off, Profit/Loss on sale of livestock	25.00	-
Interest/Dividend Received	(276.42)	(288.15)
Interest Paid	125.70	142.56
	<u>118.82</u>	<u>278.13</u>
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	39.62	278.13
ADJUSTMENTS FOR :		
Trade and other Receivables	1.54	(8.13)
Inventories	(23.74)	(70.79)
Trade Payables	(35.10)	(20.38)
Other Current Assets	(2,279.85)	10.43
	<u>(2,337.15)</u>	<u>189.26</u>
CASH GENERATED FROM OPERATIONS	(2,297.53)	189.26
Taxes Paid	(3.56)	48.11
CASH FLOW BEFORE EXTRAORDINARY ITEMS	<u>(2,301.09)</u>	<u>237.37</u>
Extraordinary Items	-	(344.92)
Adjustment for non-cash item-Extra ordinary item	-	344.92
NET CASH FROM OPERATING ACTIVITIES	<u>(2,301.09)</u>	<u>237.37</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(188.06)	(96.98)
Sale of Fixed Assets	10.00	5.69
Sale/redemption of Investments	21.15	28.14
Interest Received	263.58	329.55
Dividend Received	15.71	8.76
NET CASH FROM INVESTING ACTIVITIES	<u>122.38</u>	<u>275.16</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

31.03.2026 31.03.2025

C. CASH FLOW FROM FINANCING ACTIVITIES

Loan from Directors - Receipts	619.00	583.30
Loan from Directors - Repayment	(1,269.00)	(308.30)
Term Loan	(38.52)	(76.79)
Cash Credit	301.71	0.00
Interest Paid	(119.65)	(143.05)

NET CASH USED IN FINANCING ACTIVITIES

(506.46)	55.16
(2,685.17)	567.69

NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS AS AT 01.04.2025

(Beginning of The Year)

2,697.48

CASH AND CASH EQUIVALENTS AS AT 31.03.2026

(Closing of The Year)

12.31

(2,685.17)	567.69
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Reconciliation with Balance Sheet

Cash and Cash Equivalents	12.31	2,697.48
Add : Deposit with more than 12 months maturity	2,286.06	-
Add : Margin Money deposits accounts	145.28	137.22
Add : Deposit account- Rajagiri & Boche Escrow A/c	2,700.00	2,700.00
Balance at the end of the year	5,143.65	5,534.70

See accompanying notes to the financial statements

Vide our Report of date attached

For and on behalf of the Board

For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S

G. RENGARAJAN
Partner
Membership No.219922
Chennai
03-08-2026

DILIP THOMAS
Chairman
DIN : 00052185
PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

NOTE : 1

A SIGNIFICANT ACCOUNTING POLICIES

BACKGROUND :

The Company is a Public Limited Company incorporated and domiciled in India during the year 1937, having its Registered office at W-21/674, Beach Road, Alappuzha, Kerala India. The Company is engaged in Plantation activity and the crop dealt with by the Company is Rubber.

1 ACCOUNTING CONVENTION :

The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles, accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

2 CURRENT AND NON CURRENT CLASSIFICATION:

All Assets and Liabilities have been classified as Current and Non Current as per the Company's normal operating cycle (12 months) and other criteria set out in Schedule III to the Act.

3 PROPERTY PLANT AND EQUIPMENT:

- a) Property, Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss based on cost model.

The cost of an item of property, plant and equipment is recognised as an asset when:

- i. it is probable that future economic benefits associated with the item will flow to the enterprise; and
- ii. The cost of the item can be measured reliably

Cost includes, taxes and duties (but does not include taxes and duties for which GST credit is available), freight and other direct or allocated expenses during construction period, net of any income earned. Assets acquired on Hire Purchase are capitalised at principal value.

- b) Direct expenditure on replanting of Rubber attributable to bringing the bearer plant to the condition necessary for it to be capable of operating in the manner intended by management (7 years maturity period) less subsidy on replanting of rubber is capitalised as bearer plants.
- c) Depreciation on property, plant and equipment [other than bearer plants (Rubber trees) which are depreciated using straight line method] has been charged as per the useful life specified in Schedule II of Companies Act 2013, except Assets costing individually less than Rs.5,000/- which are depreciated at 100 %. The residual value is considered at 5 % of the original cost of Plant, property and equipment. Depreciation for assets purchased/sold during the period is proportionately charged.

Property, plant and equipment are depreciated under the written down value method [other than bearer plants (Rubber trees) which are depreciated using straight line method] over the estimated useful lives of the assets, which are different from the lives prescribed under Schedule II to the Companies Act, 2013

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

Useful life adopted by the Company for bearer plants is as follows

Asset category	Useful lives (in years)
Bearer plants - Rubber trees	30

d) Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the company for its use. Depreciation and Amortization methods, useful lives and residual value are reviewed periodically, including at each financial year end.

4 IMPAIRMENT OF ASSETS :

The Company reviews the carrying amounts of its assets for any possible impairment at each balance sheet date. An impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount and the impairment loss, if any, is recognised in the Statement of Profit & Loss.

5 BORROWING COSTS :

Borrowing costs that are directly attributable to the acquisition/construction of the qualifying asset are capitalised as a part of the cost of such asset, upto the date of acquisition/completion of construction.

Other borrowing costs are recognised as expense as and when incurred.

6 INVESTMENTS :

Long term Investments are stated at cost. Decline in value of long term investments, other than temporary, is provided for. Current Investments are stated at lower of cost and fair value. Investment in Immovable properties is stated at cost less depreciation.

7 INVENTORIES :

Inventories are valued at lower of cost on weighted average and net realisable value, after providing for obsolescence wherever considered necessary. Cost includes taxes and duties (other than duties and taxes for which GST credit is available), freight and other direct expenses.

8 REVENUE RECOGNITION :

Revenue is recognised on their accrual and when no significant uncertainty on measurability or collectability exists. Expenditure is accounted for on their accrual.

Sale of Goods:

Revenue is recognised when all the significant risks and rewards of ownership of the goods have been passed on to the buyer, usually on delivery of goods. The Company collects Goods and Services tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest:

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividends:

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

9 EMPLOYEE BENEFITS :

Gratuity liability, which is a defined benefit scheme and provision for leave encashment is accrued and provided for on the basis of independent actuarial valuation based on projected unit credit method made at the end of each financial year. Actuarial gains and losses are recognised in the Statement of Profit and Loss and are not deferred.

Retirement benefits in the form of Provident Fund, Family Pension Fund and Superannuation Schemes, which are defined contribution schemes, are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds accrue.

10 FOREIGN CURRENCY TRANSACTIONS :

Foreign currency transactions are recorded at the rates of exchange in force at the time the transactions are effected. Monetary items denominated in foreign currency and outstanding at the Balance sheet date are converted at the year end exchange rate and the resultant gain or loss is dealt with in the Statement of Profit & Loss. In the case of forward contracts, the difference between the forward rate and exchange rate on the date of transaction is dealt with in the Statement of Profit & Loss on completion of the transaction.

11 GOVERNMENT GRANTS :

Subsidies from government in respect of fixed assets are deducted from the cost of respective assets as and when they accrue.

Subsidies related to revenue are recognised in the Statement of Profit and loss to match them with the related costs which they are intended to compensate.

12 TAXES ON INCOME :

Provision for Income-Tax is made for both current and deferred tax. Provision for current income tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Deferred tax is accounted for by computing the tax effect of the timing difference which arise during the year and reverse out in the subsequent periods. Deferred tax is calculated at the tax rates substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only if there is a virtual certainty that they will be realised.

13 EXPENDITURE ON NEW PLANTING AND REPLANTING :

Direct expenditure on New Planting of Rubber (other than minor produce) including upkeep and maintenance expenditure on immature plants are capitalised under "Development".

14 EARNINGS PER SHARE :

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders after deducting Preference Dividend and attributable taxes by weighted average number of equity share holders outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split, and reverse share split (Consolidation of Shares) that have changed the number of Equity Shares outstanding without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

15 PROVISIONS AND CONTINGENT LIABILITY :

Provision is recognised when the Company has a present obligation as a result of past event, is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent Liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise contingent a Liability but discloses its existence in the financial statements.

Contingent Assets are neither recognised nor disclosed.

16 DIVIDEND:

Final Dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors

17 CASH FLOW STATEMENT:

Cash Flow Statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- (i) Transactions of a non-cash nature
- (ii) Any deferrals of accruals of past or future operating cash receipts or payments and
- (iii) Items of Income or expense associated with investing or financing cashflows.

Cash and Cash equivalents (including bank balances) are reflected as such in Cash Flow Statement.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
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NOTE: 2

SHARE CAPITAL:

AUTHORISED:

10,00,000-Equity Shares of Rs.10/- each	100.00	100.00
2,50,000-6 % Cumulative Preference Shares of Rs.10/- each	25.00	25.00
	<u>125.00</u>	<u>125.00</u>

ISSUED:

5,06,000-Equity Shares of Rs.10/- each,	50.60	50.60
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SUBSCRIBED AND PAID-UP:

4,88,500 Equity Shares of Rs.10/- each	<u>48.85</u>	<u>48.85</u>
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RECONCILIATION OF SHARES:

Number of Equity Shares at the beginning of the year	4,88,500	4,88,500
Add/(Less) Shares issued/buyback etc.	Nil	Nil
Number of Equity Shares at the end of the reporting period	4,88,500	4,88,500

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF SHARES:

	31-03-2026		31-03-2025	
	No.of shares held	% of holding	No.of shares	% of holding
1. Equity:				
Mr. Dilip Thomas	1,83,153	37.49	1,83,153	37.49
Dalp Trading and Manufacturing Limited	1,04,123	21.31	1,04,123	21.31
LIC of India	49,543	10.14	49,543	10.14
IEPF Authority	34,107	6.98	34,107	6.98

No bonus shares/buyback of shares in last 5 years. There are no shares issued otherwise than for cash in the last 5 years.

The company has only equity shares as on 31.03.2026. Each holder of Equity shares is entitled shares is entitled for one vote in proportion to the number of shares held.

Shares reserved under option and contract/ commitments for sale of shares/ disinvestment	NIL	NIL
The aggregate value of calls unpaid (including directors and Officers of the Company)	NIL	NIL
Shares forfeited (amount originally paid up)	NIL	NIL

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
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DISCLOSURE OF PROMOTERS SHARE HOLDING PATTERN:

	31-03-2026		31.03.2025	
	No.of shares held	% of holding	No.of shares	% of holding
1. Equity:				
Mr. Dilip Thomas	1,83,153	37.49	1,83,153	37.49
Dalp Trading and Manufacturing Limited*	1,04,123	21.31	1,04,123	21.31
L J International Limited	14,200	2.91	14,200	2.91
The Highland Produce Company Limited	100	0.02	100	0.02

*The Company is an associate of Dalp Trading and Manufacturing Limited which holds 21.31% of the equity share capital of the company. Further A.V.Thomas International Limited, being the ultimate holding company, holds 34.25% of equity share capital of Dalp Trading and Manufacturing Limited.

NOTE: 3

RESERVES AND SURPLUS:

CAPITAL REDEMPTION RESERVE:

As per last Balance Sheet	22.60	22.60
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SHARE PREMIUM ACCOUNT:

As per last Balance Sheet	7.84	7.84
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GENERAL RESERVE:

As per last Balance Sheet	4,613.20	
Add: Sale proceeds of Rubber Trees	194.89	
	<u>4,808.09</u>	
	4,808.09	4,613.20

SURPLUS/(DEFICIT)

Profit/(Loss) for the period	(79.20)	(236.60)
Add: Surplus/(Loss) brought forward	609.47	846.07
	<u>530.27</u>	<u>609.47</u>
Surplus/(Deficit)	530.27	609.47
Total	<u>5,368.79</u>	<u>5,253.11</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 4		
LONG TERM BORROWINGS:		
SECURED:		
a) TERM LOANS FROM BANKS:		
Working Capital Term Loan (WCTL) under Guaranteed Emergency Credit Line (GECL)		
Repayable in 36 monthly instalments starting from February 2024		
and last instalment falling due on January 2027.		
Rate of interest 9.25% per annum (PY 9.25% PA)	-	22.64
b) VEHICLE LOANS:		
Against hypothecation of Vehicles:		
Repayable in 36 monthly instalments starting from October 2023		
(last instalment September 2026) - Rate of Interest 7.40% per annum (PY 8.40% PA)	-	4.29
	-	26.93
No loans have been guaranteed by Directors or others except GECL		
loan for which 100% guarantee given by NCGTCL		
Period and amount of continuous default as on 31.03.2026 - Nil (PY - Nil)		
Loan from Related Parties as on 31.03.2026 - Nil (PY - Nil)		
NOTE: 5		
OTHER LONG-TERM LIABILITIES		
Others	0.03	0.03
	0.03	0.03
NOTE:6		
LONG TERM PROVISIONS		
Provision for Employees Benefits - Leave Encashment	26.79	18.89
[Refer Note No. 29 (7)]	26.79	18.89

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 7		
SHORT TERM BORROWINGS:		
From Banks - Secured: Cash Credit		
Federal Kisan Cash Credit from Bank:		
The Company's borrowing facilities comprise of cash credit of Rs.1000 lakhs (PY Rs.1000 lakhs) secured against hypothecation of Stock-in-Trade, Standing Crops, Plant and Machinery and also equitable mortgage of the Estates together with Buildings thereon	301.71	0.00
Rate of Interest 7.75% per annum (PY 10.00% PA)		
No loans have been guaranteed by Directors or others.		
Period and amount of default as on 31.03.2026 Nil (PY - Nil)		
Loan from Related Parties as on 31.03.2026 Nil (PY - Nil)		
Current maturities of long term debts (Refer Note 4)	26.92	38.51
Advance from Related Parties - Unsecured:		
Loans from Directors	825.00	1,475.00
(Rate of Interest 9% Per annum, (Previous year 9% PA)		
	<u>1,153.63</u>	<u>1,513.51</u>

NOTE: 8

TRADE PAYABLES:

a) Total outstanding dues of Micro Enterprises and Small Enterprises and	16.14	15.43
b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	324.94	329.81
[Refer Note No. 29 (5)]		

The trade payables ageing schedule is as follows:

Particulars	Outstanding for following period from due date of payment as on 31st March 2026					
	Unbilled Due	Less than 1 year	1 -2 years	2-3 years	More than 3 Years	Total
(i) MSME	9.90	6.24	Nil	Nil	Nil	16.14
(ii) Others	Nil	225.93	4.50	10.33	84.18	324.94
(iii) Disputed dues MSME	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues others	Nil	Nil	Nil	Nil	Nil	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

As at 31.03.2026							As at 31.03.2025
Particulars	Outstanding for following period from due date of payment as on 31st March 2025						
	Unbilled Due	Less than 1 year	1 -2 years	2-3 years	More than 3 Years	Total	
(i) MSME	9.00	6.43	Nil	Nil	Nil	15.43	
(ii) Others	0.15	232.89	8.08	6.75	81.93	329.81	
(iii) Disputed dues MSME	Nil	Nil	Nil	Nil	Nil	Nil	
(iv) Disputed dues others	Nil	Nil	Nil	Nil	Nil	Nil	

- 1) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management. Refer Note No. 29 (5).
- 2) For related party balances, refer Note no. 29 (10)

NOTE: 9

OTHER CURRENT LIABILITIES:

Interest accrued but not due on borrowings	6.34	0.29
Security Deposits	22.35	27.25
Payables to Employees	47.73	48.42
Other Payables - Statutory Liabilities	21.06	46.41
	<u>97.48</u>	<u>122.37</u>

NOTE: 10

SHORT TERM PROVISIONS:

Provision for Employee Benefits:

- Leave Encashment [Refer Note No. 29 (7)]	2.51	6.64
- Gratuity [Refer Note No. 29 (7)]	17.95	30.23
Provision for Income tax	33.80	33.80
	<u>54.26</u>	<u>70.67</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

NOTE : 11

PROPERTY, PLANT AND EQUIPMENT

(₹ in Lakhs)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2025	Additions	Deductions	As at 31.03.2026	As on 01.04.2025	For the year	As on 31.03.2026	As at 31.03.2025
	₹	₹	₹	₹	₹	₹	₹	₹
LAND AND DEVELOPMENT								
- FREEHOLD (**)	45.82	Nil	Nil	45.82	Nil	Nil	45.82	45.82
	45.82	Nil	Nil	45.82	Nil	Nil	45.82	45.82
BUILDINGS (**)	458.44	3.32	Nil	461.76	201.29	24.26	225.55	257.15
	458.44	Nil	Nil	458.44	174.49	26.80	201.29	283.95
PLANT AND MACHINERY	440.70	0.24	Nil	440.94	362.44	15.61	378.05	78.26
	411.10	29.60	Nil	440.70	348.03	14.41	362.44	63.07
BEARER PLANTS- RUBBER	58.65	56.32	Nil	114.97	2.25	1.95	4.20	56.40
	22.44	36.21	Nil	58.65	1.50	0.75	2.25	20.94
FURNITURE AND FITTINGS	27.67	Nil	Nil	27.67	26.92	0.06	26.98	0.75
	27.67	Nil	Nil	27.67	26.84	0.08	26.92	0.83
VEHICLES	124.22	11.32	36.28	99.26	92.50	11.17	33.03	28.62
	121.61	11.73	9.12	124.22	89.81	11.24	8.55	31.72
LIVESTOCK (***)	45.00	85.00	25.00	105.00	Nil	Nil	Nil	105.00
	35.00	10.00	Nil	45.00	Nil	Nil	Nil	45.00
TOTAL	1,200.50	156.20	61.28	1,295.42	685.40	53.05	33.03	590.00
<i>Previous Year</i>	<i>1,122.08</i>	<i>87.54</i>	<i>9.12</i>	<i>1,200.50</i>	<i>640.67</i>	<i>53.28</i>	<i>8.55</i>	<i>481.41</i>

NOTES: * The Company does not have any leased assets.

(**) Includes Rs.1.38 Lakhs (PY 1.38 Lakhs) and Rs.12.45 Lakhs (PY 12.45 Lakhs) respectively representing cost of land and building as opening balance in joint ownership with other Companies, the book value of which amounted to Rs. 1.38 Lakhs (PY - 1.38 Lakhs) and Rs.0.62 Lakhs (PY- Rs.0.62 Lakhs) respectively as on 31.03.2026.

(***) The deduction in livestock represents livestock written off during the financial year.

Previous year's figures have been shown in Italics

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
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NOTE: 12

CAPITAL WORK IN PROGRESS:

a) Bearer plants	296.46	268.79
b) Others	6.45	2.26

a) Bearer plants

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2026				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Rubber Replanting	82.86	42.82	30.53	140.25	296.46
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2025				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Rubber Replanting	43.32	30.53	46.85	148.09	268.79
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

b) Others

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2026				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Project in progress - Building	6.45	Nil	Nil	Nil	6.45
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2025				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Project in progress - Building	2.26	Nil	Nil	Nil	2.26
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

There are no capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

NOTE : 13

NON - CURRENT INVESTMENTS (AT COST)

(₹ in Lakhs)

Description	As at 01.04.2025		Additions		Deletions / Adjustments		As at 31.03.2026	
	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.
I. SHARES IN COMPANIES:								
a) PREFERENCE SHARES (Unquoted)								
7% Cumulative preference Shares of								
AVR EdGE Networks Private Limited #	42370	100.00					42370	100.00
Less: Diminution in value		(100.00)		-		-		(100.00)
				-		-		-
b) EQUITY SHARES								
(i) QUOTED:								
Bayer Crop Science Limited	100	0.01					100	0.01
Periakaramalai Tea & Produce Company Ltd	63	0.02					63	0.02
Tata Consumer Products Limited	1680	0.01					1680	0.01
(Face value Rs. 1/- per share)								
		0.04						0.04
(ii) UNQUOTED:								
LJ International Ltd	588	0.84					588	0.84
A V Thomas & Company Ltd	2000	0.02					2000	0.02
A.V.Thomas Investments Co. Ltd.	21000	2.10					21000	2.10
Tea Serve (Face Value Rs.5000 per share)	1	0.05					1	0.05
Dalp Trading and Manufacturing Limited	5000	0.50					5000	0.50
Rajagiri Impex Limited *	150000	15.00					150000	15.00
The Highland Produce Co Ltd.	12208	27.36					12208	27.36
A.V.Thomas International Limited	100	0.20					100	0.20
AVR EdGE Networks Private Limited #	119340	250.00					119340	250.00
Less: Diminution in value		(250.00)						(250.00)
		46.07		-		-		46.07
* Associate Company # Pvt Limited Company								

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

NOTE : 13

NON - CURRENT INVESTMENTS (AT COST)

(₹ in Lakhs)

Description	As at 01.04.2025		Additions		Deletions / Adjustments		As at 31.03.2026	
	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.
II. SHARES OF CO-OPERATIVE SOCIETIES :								
The Shaliacary Estate Employees Co-operative Society Ltd. (Unquoted)	1	0.0001					1	0.0001
III. INVESTMENT PROPERTIES:								
Value of Land and Building (including fittings and fixtures)		454.88						454.88
Less: Depreciation		217.57		11.86				229.43
		<u>237.31</u>		<u>(11.86)</u>				<u>225.45</u>
Total		<u>283.42</u>		<u>(11.86)</u>				<u>271.56</u>

	31.03.2026	31.03.2025
Aggregate amount of Quoted Investments	0.04	0.04
(Market Value Rs 22.21 Lakhs and previous year Rs. 22.20 Lakhs)		
Aggregate amount of Unquoted Investments	46.07	46.07
Aggregate amount of Immovable properties	<u>454.88</u>	<u>454.88</u>
	<u>500.99</u>	<u>500.99</u>
Less: Aggregate Depreciation on Immovable property	229.43	217.57
Aggregate provision for Diminution in value of investments	-	-
	<u>271.56</u>	<u>283.42</u>

(i) Face value of Equity Shares is Rs.10/- each fully paid up, except for those shares where face value has been separately mentioned

(ii) Refer Note no.29(12) for extra ordinary items.

(iii) Refer Note no.29(10) for related party transactions.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 14		
OTHER NON CURRENT ASSETS:		
Deposits	8.04	8.04
	<u>8.04</u>	<u>8.04</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2026

NOTE : 15

CURRENT INVESTMENTS (LOWER OF COST AND FAIR VALUE) :

₹ in Lakhs

Description	As at 01.04.2025		Additions		Deletions		As at 31.03.2026	
	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.
OTHER INVESTMENTS (REAL ESTATE)								
Ask Real Estate Special opportunities fund II	88	84.35			25	21.15	63	63.20
		<u>84.35</u>				<u>21.15</u>		<u>63.20</u>
		84.35				21.15		63.20

	31.03.2026	31.03.2025
Aggregate amount of Quoted Investments	63.20	84.35
(NAV of Mutual Funds Rs. 63.19 Lakhs Previous year Rs 84.35 Lakhs/-)	<u>63.20</u>	<u>84.35</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
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NOTE: 16

INVENTORIES:

(Valued at lower of cost and net realisable value)

Finished goods - Rubber	50.23	86.58
Stores and Spares	88.42	37.74
Nurseries	31.11	21.70
	<u>169.76</u>	<u>146.02</u>

NOTE: 17

TRADE RECEIVABLES:

Outstanding for more than six months from the date they become due for payment

Considered Good	300.09	263.38
Considered Doubtful	Nil	Nil
Less: Allowance for bad and doubtful advances	Nil	Nil
Total	<u>300.09</u>	<u>263.38</u>
Others		
Unsecured, Considered good	0.07	38.32
Total	<u>300.16</u>	<u>301.70</u>

Particulars	Outstanding for following periods from due date of payment as on 31st March 2026					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed - considered good	0.07	0.07	36.71	35.65	Nil	72.50
Undisputed - considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
Disputed - considered good	Nil	Nil	Nil	Nil	227.66	227.66
Disputed - considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

Particulars	Outstanding for following periods from due date of payment as on 31st March 2025					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good	38.32	0.07	35.64	Nil	Nil	74.03
Undisputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
Disputed-considered good	Nil	Nil	Nil	55.57	172.10	227.67
Disputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 18		
CASH AND CASH EQUIVALENTS:		
Cash and Stamps on hand	0.68	0.56
Bank Balances:		
With Scheduled Banks:		
in Current account	10.65	460.51
in Deposit account	2,287.04	2,236.41
	<u>2,298.37</u>	<u>2,697.48</u>
With Scheduled Banks - Earmarked balances with bank		
in Margin Money deposits accounts	145.28	137.22
in Deposit account- Rajagiri & Boche Escrow A/c	2,700.00	2,700.00
	<u>2,845.28</u>	<u>2,837.22</u>
	<u>5,143.65</u>	<u>5,534.70</u>
Bank deposits with more than 12 months	<u>2,286.06</u>	<u>Nil</u>

NOTE: 19

SHORT TERM LOANS AND ADVANCES:

Unsecured, Considered good

Advances recoverable in cash or in kind or for value to be received.	160.01	156.72
Input tax credits receivable	10.72	21.16
Deposits with NABARD	0.05	0.05
Tax payments pending adjustments	60.10	63.66
	<u>230.88</u>	<u>241.59</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
NOTE: 20		
SALE OF PRODUCTS:		
Rubber	2,835.40	2,192.98
Minor Produce	129.35	25.87
SALE OF SERVICES:		
Processing Income	97.01	97.86
	3,061.76	2,316.71
NOTE: 21		
OTHER INCOME:		
Income from non-current Investments	15.71	8.76
Interest Received		
From Banks	258.22	273.73
Others	2.49	5.66
Livestock Receipts - Stake money and others	30.32	42.75
Profit on Sale of Assets	6.75	5.12
Insurance claim received	-	0.71
Rent Received	29.21	35.25
Miscellaneous Receipts	33.79	75.44
Provision no longer required written back	-	6.52
	376.49	453.94
NOTE: 22		
COST OF MATERIAL CONSUMED:		
Raw Material Consumed [Refer Note No. 29 (1)]		
Latex Procured	1,261.53	607.34
	1,261.53	607.34

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
NOTE: 23		
OTHER MANUFACTURING EXPENSES:		
Power and fuel consumed	47.32	42.39
Stores, spares, chemicals and packing materials consumed [(Refer Note No. 29 (1))]	315.42	287.00
Transport and Warehousing	23.49	15.30
Repairs - Plant and Machinery	8.60	7.20
Repairs - Buildings	31.20	5.24
	426.03	357.13
NOTE:24		
CHANGE IN INVENTORIES/STOCK-IN-TRADE:		
OPENING STOCK :		
Rubber	86.58	14.15
	86.58	14.15
CLOSING STOCK :		
Rubber	50.23	86.58
	50.23	86.58
	36.35	72.43
NOTE: 25		
EMPLOYEE BENEFIT EXPENSES		
Salaries and Wages	1,158.90	1,128.26
Contribution to Provident and other Funds	100.97	103.37
Provision for Gratuity [Refer Note No.29 (7)]	17.96	30.23
Provision for Leave Encashment [Refer Note No.29 (7)]	3.77	3.55
Welfare Expenses	33.83	36.36
	1,315.43	1,301.77
NOTE: 26		
FINANCE COSTS:		
Interest	122.75	140.13
Other Borrowing Cost	2.95	2.43
	125.70	142.56

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
NOTE: 27		
LIVE STOCK EXPENDITURE:		
Live Stock - Broodmares/Race Horses		
Maintenance and other expenses	112.26	97.85
Livestock written off	25.00	-
	137.26	97.85
NOTE: 28		
OTHER EXPENSES:		
Rent and Amenities	0.16	0.89
Rates and Taxes	33.00	30.54
Repairs and Maintenance :-		
Buildings	8.36	9.11
Plant and Machinery	3.65	1.58
Vehicles	11.32	12.42
Others	-	0.41
Software Expenses	10.93	13.21
Printing and Stationery	3.12	2.86
Postage and Telephones	2.34	2.76
Legal Expenses	4.01	3.37
Directors' Sitting Fees	1.40	1.40
Auditor's Remuneration:-		
For Audit	11.00	10.00
For Certification / Tax Audit	4.59	4.60
For Tax Representation	1.80	1.35
For Travelling and other Expenses	3.25	3.15
Insurance	8.29	10.66
Travelling Expenses	12.18	10.43
Sundry debit balances not receivable written off	-	4.59
Rubber Rehabilitation Allowance	-	6.56
Professional Fees	7.19	5.99
Miscellaneous Expenses	23.65	26.46
	150.24	162.34

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

NOTE: 29

OTHERS NOTES:

1. PARTICULARS OF CONSUMPTION:	Year Ended 31st March 2026		Year Ended 31st March 2025	
	Value in ₹ Lakhs	%	Value in ₹ Lakhs	%
(a) Raw Materials:				
(i) Latex - Indigenous	1,261.53	100	607.34	100
	<u>1,261.53</u>	<u>100</u>	<u>607.34</u>	<u>100</u>
(b) Stores and Spares				
Indigenous	315.42	100	287.00	100
Imported	Nil	0	Nil	0
	<u>315.42</u>	<u>100</u>	<u>287.00</u>	<u>100</u>
			Year Ended 31-03-2026 ₹ in lakhs	Year Ended 31-03-2025 ₹ in lakhs
2. C.I.F. VALUE OF IMPORTS:			Nil	Nil
3. EARNINGS / EXPENDITURE IN FOREIGN CURRENCY:				
a) Earnings:			Nil	Nil
b) Expenditure				
Foreign Travel			1.41	Nil
4. EARNINGS PER SHARE:				
Profit/(Loss) After Tax (including extraordinary item)			(79.20)	(236.60)
Profit/(Loss) After Tax (excluding extraordinary item)			(79.20)	108.32
Weighted Average Number of equity shares outstanding			4 88 500	4 88 500
Earnings Per Equity Share (including extraordinary item)				
(1) Basic			(16.21)	(48.43)
(2) Diluted			(16.21)	(48.43)
Earnings Per Equity Share (excluding extraordinary item)				
(1) Basic			(16.21)	22.17
(2) Diluted			(16.21)	22.17
Profit/(Loss) After Tax			(79.20)	(236.60)
Weighted Average Number of equity shares outstanding			4 88 500	4 88 500
Earnings Per Equity Share				
(1) Basic			(16.21)	(48.43)
(2) Diluted			(16.21)	(48.43)

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

	Year Ended 31-03-2026 ₹ in lakhs	Year Ended 31-03-2025 ₹ in lakhs
5. Total outstanding to Micro and Small Enterprises (SMEs)		
The information regarding dues to Micro, Small and Medium Enterprises as required under Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 as on 31st March 2026 is furnished below:		
(a) The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of the accounting year		
(i) Principal due to Micro and Small Enterprise	6.24	6.43
(ii) Principal due to Medium Enterprise	Nil	Nil
(iii) Interest	Nil	Nil
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(c) The amount of interest due and payable for the period (Where the principal has been paid but interest under the MSMED Act, 2006 not paid)	Nil	Nil
(d) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	Nil	Nil
6 CONTINGENT LIABILITIES:		
a) Sales-tax demands disputed in appeals, against which Rs.28.59 Lakhs is paid and included under Other Current Assets	100.60	100.60
b) Claims against the Company not acknowledged as debts	8.00	8.00
c) Estimated amount of Contracts remaining to be executed on Capital Account	Nil	Nil
d) Income tax demand for AY 2024-25 disputed in Appeal	416.38	Nil
e) The retrospective effect from 01.04.2014 of the operations and implementations of the Payment of Bonus (Amendment) Act, 2015 has been stayed by Hon. High Court of Kerala. Considering the same, the Company has not provided for the additional liability.		
f) The future cash outflow on the above items are determinable only on receipt of decision/judgement that is pending at various forms/authorities. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.		
g) The future financial impact/liability, if any, in respect of the above cases which are pending adjudication in various Courts are determined only on receipt of the decision/judgement. Hence the Company has not considered making of any provision on account of the above.		

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

7 Employee Benefits:

i) Defined Benefit Plans:

a) Description of the Company's defined benefit plan:

i) Gratuity Scheme:

This is a funded defined benefit plan for qualifying employees for which, the Company makes contribution to the Gratuity Fund managed by the Life Insurance Corporation of India. The scheme provides for a lumpsum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service.

ii) Leave Encashment:

The company also operates a non funded leave encashment scheme for its employees.

(₹in Lakhs)

	As at 31.03.2026		As at 31.03.2025	
	Gratuity (Funded)	Leave Encashment (Non Funded)	Gratuity (Funded)	Leave Encashment (Non Funded)
b) Reconciliation of changes in the Present Value of Obligation:				
Present Value of the Obligation as on 01.04.2025	546.55	25.53	522.94	21.99
Current Service Cost	39.67	3.41	37.81	3.05
Interest Cost	36.87	1.74	35.38	1.51
Benefits Paid	(41.09)	(1.40)	(47.88)	(1.27)
Past Service Cost - (Vested Benefits)	35.52	Nil	Nil	Nil
Actuarial loss / (gain)	(55.34)	0.01	(1.69)	0.26
Present Value of the Obligation as on 31.03.2026	562.18	29.29	546.55	25.53
c) Reconciliation of changes in the fair value of Plan Assets:				
Fair Value of Plan Assets as on 01.04.2025	516.32	Nil	524.55	Nil
Adjustment to Opening Fair Value of Plan Assets	0.26	Nil	-	Nil
Expected return on plan assets	35.83	Nil	35.51	Nil
Contribution by the Company	30.08	1.40	0.50	1.27
Benefits Paid	(41.09)	(1.40)	(47.88)	(1.27)
Actuarial gain / (loss)	2.84	Nil	3.64	Nil
Fair Value of Plan Assets as on 31.03.2026	544.24	Nil	516.32	Nil
d) The total expense recognised in the profit and loss account is as follows:				
Current Service Cost	39.67	3.41	37.81	3.05
Interest Cost	36.87	1.74	35.38	1.51

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

	As at 31.03.2026		As at 31.03.2025		
	Gratuity (Funded)	Leave Encashment (Non Funded)	Gratuity (Funded)	Leave Encashment (Non Funded)	
Expected return on plan assets	(35.83)	NA	(35.51)	NA	
Past Service Cost - (Vested Benefits)	35.52	Nil	Nil	Nil	
Net Actuarial (gain) / loss recognised in the year	(58.18)	0.01	(5.33)	0.26	
	<u>18.05</u>	<u>5.16</u>	<u>32.34</u>	<u>4.82</u>	
e) Reconciliation of Net Liability recognised in the balance sheet					
Net Liability as at the beginning of the year	30.23	25.53	(1.61)	21.99	
Adjustment to Opening Fair Value of Plan Assets	(0.26)	-			
Add : Expense as (d) above	18.05	5.16	32.34	4.82	
Less: Employers Contribution / Payment	30.08	1.40	0.50	1.27	
Net Liability as at the end of the year	<u>17.94</u>	<u>29.29</u>	<u>30.23</u>	<u>25.53</u>	
f) Constitution of Plan Assets:					
Investments in LIC Group Gratuity Scheme	<u>544.24</u>	<u>Not Applicable</u>	<u>516.32</u>	<u>Not Applicable</u>	
g) Principal actuarial assumptions used as at the Balance Sheet date:					
Discount Rate	7.07%	7.07%	7.01%	7.01%	
Salary Escalation Rate	7.50%	7.50%	7.50%	7.50%	
Attrition Rate	5.00%	5.00%	5.00%	5.00%	
Expected rate of return on plan assets	7.07%	NA	7.01%	NA	
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority promotion and other relevant factors such as demand and supply in the employment market.					
h) The amount pertaining to defined benefit plan are as follows:					
	<u>31.03.2026</u>	<u>31.03.2025</u>	<u>31.03.2024</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
Gratuity funded plan					
Defined Benefit Obligation	562.18	546.55	522.94	904.32	792.85
Plan Assets	544.24	516.32	524.56	831.20	767.75
Surplus/(Deficit)	(17.94)	(30.23)	1.61	(73.13)	(25.10)
Experience adjustment - Plan Liability	(55.34)	(1.69)	342.23	33.68	(8.54)
Experience adjustment - Plan Assets	2.84	3.64	(1.20)	4.01	7.23
The Company expects to fund Rs.42.47 lakhs towards its Gratuity Plan during the year 2026-27					

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

ii) **Defined Contribution Plans:**

The Company makes contribution towards employees' provident fund, family pension fund, super annuation fund and employees' state insurance scheme. Under the rules of these schemes, the Company is required to contribute a specified percentage of payroll costs. The Company during the year recognised Rs. 84.14 Lakhs (PY 86.54 Lakhs) as expense towards contributions to these plans.

8 SEGMENT REPORTING:

The operations of the Company relate to Plantation crops, which is the significant business segment and therefore no separate reporting is made.

9 ACCOUNTING FOR TAXES ON INCOME:

Considering the continuous operational losses incurred by the company, deferred tax on income is not created

10 RELATED PARTY TRANSACTIONS:

Following Associate Companies are related to the Company on account of common control through Constitution of Board / Shareholding:

- A V Thomas & Company Limited
- A V Thomas International Limited
- L.J.International Limited
- A V Thomas Investments Company Limited
- The Highland Produce Company Limited
- DALP Trading and Manufacturing Limited
- A V Thomas Leather and Allied Products Private Limited
- A V Thomas Exports Limited
- DALP Benevolent Trust
- J Thomas Educational and Benevolent Trust
- Rajagiri Impex Limited
- AVR Edge Networks Private Limited

Key Management Personnel - Mr. Dilip Thomas, Chairman, Mrs. Priyalatha Thomas, Managing Director
Mr. K Suresh, Director.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Details of Transactions	Year ended on 31.03.2026		Year ended on 31.03.2025	
	Associates	Key Management Personnel (including relatives)	Associates	Key Management Personnel (including relatives)
INCOME				
Sales	4.09	Nil	4.59	Nil
Dividend Received	14.57	Nil	8.37	Nil
Rent Received	0.24	Nil	0.24	Nil
Miscellaneous Receipts	Nil	Nil	30.99	Nil
EXPENDITURE:				
Purchases	3.92	Nil	3.28	Nil
Software expenses paid	4.31	Nil	6.22	Nil
Rent Paid	0.12	Nil	0.12	Nil
Interest paid	Nil	89.44	Nil	114.41
Sitting fees paid	Nil	0.80	Nil	0.70
Remuneration paid	Nil	70.83	Nil	70.83
OTHERS:				
Loans taken	Nil	619.00	Nil	583.30
Loans repaid	Nil	1,269.00	Nil	308.30
BALANCE AS ON 31st MARCH 2026				
Debit Balance	72.50	Nil	72.36	Nil
Credit Balances	Nil	825.00	Nil	1,475.09

All related party transactions are entered into in the ordinary course of business and are on an arm's length basis.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

11 : Ratio Analysis

Sl. No.	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
1	Current Ratio (in times)	Current Assets	Current Liabilities	3.59	3.08	16.66	
2	Debt Equity Ratio (in times)	Total Debt (including lease liability)	Total shareholder equity	0.21	0.29	(26.71)	Increase in Networth of the company
3	Debt Service Coverage Ratio (in times)	Earning available for debt service (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.)	Debt Service = Interest & Lease Payments + Principal Repayments	0.88	2.24	(60.60)	Reduction in Operating profit and other income during the year.
4	Return on Equity Ratio (in %)	Profit after Tax	Net worth	-1.48%	-4.46%	(66.84)	Reduction in Operating profit and other income during the year.
5	Inventory Turn over Ratio (in times)	Revenue from operations.	Average inventory	19.39	20.94	(7.40)	
6	Trade Receivable Turn Over Ratio (in times)	Net Credit Sales	Average Accounts Receivable	10.17	7.78	30.71	Increase in turn-over during the year.
7	Trade Payable Turn over Ratio (in times)	Net Credit Purchases	Average Accounts Payable	4.74	2.49	90.18	Increase in bought rubber operations during the year.
8	Net Capital Turn over Ratio (in times)	Net Sales (Sales minus sales return)	Average Working Capital	0.72	0.56	28.04	Increase in sales during the year.
9	Net Profit Ratio (in %)	Net Profit (Net profit after tax)	Net Sales (Sales minus sales return)	-2.59%	-10.21%	(74.67)	1. In PY, there is negative impact in profit due to diminution in the value of investment 2. increase in Sales during the CY

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

11 : Ratio Analysis

Sl. No.	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
10	Return on Capital Employed Ratio (in %)	EBIT	Capital Employed (Tangible net worth + Total debt + Deferred Tax Liability)	0.80%	-1.80%	(144.34)	1. In PY, there is negative impact in profit due to diminution in the value of investment 2. increase in Sales during the CY
11	Return on Investment (in %)	Net return on investment	Average investment	4.47%	1.56%	186.19	Increase in dividend income during the year

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

12 Exceptional / Extra ordinary Items

During the financial year 2024-25, the Company has recognised a diminution in the value of certain long-term investments amounting to Rs.344.92 lakhs, which has been classified as an extraordinary item in the Statement of Profit and Loss. The details of investments for which provision for diminution is disclosed in Note No.13.

13 Additional Regulatory Information as required under Schedule III Division I of Companies Act,2013:

- (i) The Company does not hold any Benami property and there are no Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988(45 of 1988) and the rules made thereunder.
- (ii) The Company is not declared willful defaulter by any bank or financial institution or other lender in any time during the year and previous year.
- (iii) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iv) All the charges/satisfaction are registered with Registrar of Companies within the statutory period as specified in the Companies Act, 2013.
- (v)
 - (a) The Company confirms that no funds(which are material either individually or in the aggregate)have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds)by the Company to or in any other person or entity, including foreign entity(“Intermediaries”),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company(“Ultimate Beneficiaries”)or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management confirms that no funds (which are material either individually or in the aggregate)have been received by the Company from any person or entity, including foreign entity(“Funding Parties”),with the understanding, whether recorded in writing or otherwise, that the Company shall, whether ,directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(“Ultimate Beneficiaries”)or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (vi) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (vii) The Company has not traded or invested in Crypto currency or Virtual Currency anytime during the financial year.
- (viii) During the year there are no loans or advances made to Promoters, Directors, KMPs and related parties.
- (ix) The Company has borrowings from banks on the basis of security of current assets.
- (x) The submission of periodic stock statements by the Company to the Bank is not mandated in the sanction letters and hence this reporting is not applicable.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

- (xi) The Company has complied with Sec 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the investments made by the Company.
- (xii) All title deeds of immovable properties are in the name of the company except for jointly held assets. Refer Note 11 for information with respect to jointly held assets.
- (xiii) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
- (xiv) Compliance with number of layers of companies - The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (xv) Compliance with approved scheme(s) of arrangements - The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xiv) Valuation of Property, Plant and Equipment - The Company has not revalued its property, plant and equipment (including right-of-use assets) during the current or previous year

14 The Code on Social Security, 2020

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The New Labour Codes has resulted in a one-time increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements as per the new Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact in the statement of profit and loss for the year ended March 31, 2026, amounting to Rs. 35.52 lakhs.

- 15 The Company has adopted tax rate prescribed under section 115BAA of the Income Tax Act 1961 after complying with the condition attached to the applicability of the section from Assessment Year 2024-2025.

16 DISCONTINUED OPERATIONS

The Board of Directors of the company in their meeting held on 12.06.2023 had decided to discontinue the operations of Tea Plantation (Chullika Estate). The major income of chullika estate is pertaining to sale of tea, cardamom, coffee and other minor produce. The income from such produces are discontinued subsequent to sale of Chullika Estate.

The Chullika Estate was sold to an approved buyer for a total consideration of Rs.54 Crores, out of which Rs.27 Crores is settled by the buyer and the remaining Rs.27 Crores is kept in Escrow Accounts which is in joint ownership of the company and the buyer. The escrow account will be released after the settlement of cases before the forest department and munsif courts as detailed below:

LAND:

- a) (i) During 1974-75 the Forest Department had vested 93.18 Acres (37.10 Hectares) falling as enclaves in

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

blocks within the planted area. The Company's application before the Forest Tribunal in OA No.94/1975 was dismissed on 10-02-2009. The Management challenged this order before the Hon'ble High Court of Kerala in Case No. MFA 284/2009 and favourable order was obtained on 20-01-23 from the High Court in Chulika's 5 Pocket Forest Case, which included 28 acres of ancillary land used for fuels, funerals, etc. The company had been paying tax for this area. A writ petition has been filed (WPC 44808/2024) by the Company with Honorable High Court of Kerala.

The High Court admitted our Writ Petition(C) 44808/2024, and the case was last listed on 06.03.2026. Meanwhile Forest Department filed RP 298/2025 and it was dismissed by Divion Bench on 06.03.2026.

- (ii) In the year 2001, the Forest Department vested two blocks namely 108.67 Acres (43.8200 Hectares) and 21.45 Acres (8.650 Hectares). The Company's application before the Forest Tribunal, Kozhikode in OA 47 of 2001 was dismissed on 29-02-2005. The Management challenged this order before the Hon'ble High Court of Kerala. The Court decided that 21.45 Acres cannot be vested as forest. The Forest Department filed a Review Petition (RP No. 599 of 2010) and the same was dismissed by the Kerala High Court on 18-10-2010. The Management had written to the Forest Department vide letter dated 12-12-2012 to restore this area. Forest Department appealed to the Supreme Court , but the Hon'ble Court dismissed the appeal. Consequently, the survey report on the restoration was sent from the Wayanad Divisional Forest Office (DFO) to the Chief Conservator of Forests (CCF), Kannur, who subsequently forwarded it to Trivandrum. The Company has filed a Writ Petition for contempt of court—WP(C) No. 4697 of 2025—seeking restoration of 21 acres of land in Chulika Estate. The matter was taken up for admission on 25.02.2025, during which the Special Government Pleader was directed to obtain instructions. The case was again posted for hearing on 01.04.2025 but was not taken up on that date and is pending.

- b) The Company had acquired the Lease hold rights of approximately 327 Hectares of the Chulika Estate which belonged to Edavalath Kovilakam in 1937 who is one of the matriarchal lineage of Mariveetil Family (Tharavad). Later this lease hold rights were converted into proprietary rights in 1963 through a public Court auction.

Mr. Vijaya Kumar Varma Raja belonging to Kadathanath Kovilakam the other matriarchal lineage of Mariveethil Family had purchased the property through a public Court auction in 1964 and by virtue of this purchase the jenmi right (lease hold rights) which belonged to Kadathanath Kovilakam was assigned to him. Later in 2006 Mr Vijaya Kumar Varma Raja had sold his property to Mr Anil Kumar a partner in a partnership firm called "Madthilkandy Plantations" who has now instituted the suit OS 16/2015 for recovery possession of 270 Hectares in Chulika. The Management is a respondent in this suit before the Sub Court, Sultan Bathery, Wayanad. Mr. Anil Kumar claims to have purchased the jenmi rights of this property in 1964 through public auction from Kadathanath Kovilakam much after the Company has purchased the property. A commission was appointed by the Court to survey the area under dispute and the Commission Report dated 30-10-2017 was filed in the Sub Court. Management filed objections to the Commission Report and this was set aside by Lower Court. Management now filed OP No. 1826/2019 before the High Court requesting the High Court to direct the Lower Court to accept our objections.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

Based on our petition before the High Court, the case has been remanded to the Sub-Court Sulthan Bathery to correct the patent errors in the Advocate Commission's report dated 30.10.2017. The High Court accepted our contention and has remanded the case to the lower court with a direction to consider the management's IA 59/2018 afresh, untrammelled by the findings in the impugned order. The Sub-Court dismissed the IA on 30.05.2024. The management filed OP(C) 1334/2024 before the High Court to set aside the order of the Sub-Court and allow IA 59/2018. The management obtained a favourable interim relief to stay all further proceedings in OS 16/2015 on the files of the subordinate judge of Sulthan Bathery on 25.06.2024. The case was last listed on 29.07.2026 for hearing.

- c) Sri. Beeran and Sri Ibrahim, residents of Chulika Estate encroached Companies land which is surrounded on all sides by companies Plantation Crops. Company filed a suit for perpetual injunction as OS No. 174/2013 in respect of 2.40 acres for Beeran and 4.43 acres for Ibrahim and the suit was decreed in companies favour. Sri Beeran and Ibrahim, filed an appeal and by order dated 13.06.2017 case was remanded back to trial Court for fresh consideration. Company challenged this order before the Hon'ble High Court in FAO No. 206/2017 and the court remanded the case to lower court for appointing a fresh commission to locate and identify the property based on the document of title and possession and with a further direction that the parties shall be permitted to adduce further evidence.

The High Court accepted our appeal on 10.08.2022 and remanded the case to the lower court to appoint a fresh commission to locate and identify the property based on the document of title and possession, with a further direction that the parties shall be permitted to adduce further evidence. The Advocate Commissioner conducted an inspection with the assistance of the Taluk Surveyor on 1st January 2024 at the Chulika property. The surveyor prepared the B Schedule area map for the Commission report. The case is scheduled to be heard on 03rd August 2026 before the Munsiff Court in Kalpetta for the Commission report.

OTHER LAND MATTERS (NOT RELATED TO ESCROW ACCOUNT)

- a) The petition filed by the Company with the Government for assignment of Kuthakapattam land of 3.52 acres in Shaliacary Estate of the Company planted in 1968, has been rejected by the Government vide order dated 21-12-2006. The Company has challenged this order by filing a writ petition before the Honourable High Court of Kerala and the writ petition has been dismissed and the Government has the powers to take over this land. The Company has filed an application to the Tahsildar (Land Acquisition) on 16-01-2016 suggesting a take over of alternate land, since the same is under Rubber Plantations. This application is pending before the authorities.
- b) The order of the Taluk Land Board under the Kerala Land Reforms Act, 1963 requiring the Company to surrender the alleged excess land of 290.85 acres (117.705 Hectares) in Chulika and erstwhile Poonoor Estate has been confirmed by the High Court of Kerala in CRP 1822/1994 dated 24th May 2011 directing surrender of the entire 290.85 acres. Out of the above 290.85 acres, 200.23 acres forms part of forest land in Chulika Estate which was already vested with the Government under a different Act.

The issue was concerning 90.62 acres (falling under Survey No. 2/1 B of Raroth Village, Calicut District) in erstwhile Poonoor Estate. Since this part of the land is no more in our possession, the Taluk Land Board, Vythiri, Wayanad District, directed us to surrender an equivalent extent of land in Chulika Estate vide order dated 22-05-2012. This order was challenged before the Hon'ble High Court of Kerala in CRP 263/2012 and the Hon'ble High Court of

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

Kerala by its order dated 19-11-2014 has directed the Taluk Land Board to proceed as per the earlier order of the Hon'ble High Court of Kerala in CRP 1822/1994 and take over the excess land of 200.23 acres in Chulika Estate and 90.62 acres in Poonoor Estate. The Management again has challenged this in the Hon'ble High Court in CRP No. 436/2016 and a stay (stay order dated 02-11-2016) has been obtained. This stay is in vogue.

- 17** The company has implemented the feature of audit trail (edit log) facility in the accounting software for maintaining the books of accounts w.e.f 01.01.2025.
- 18** Previous year's figures have been re-grouped wherever considered necessary.

See accompanying notes to the financial statements

Vide our Report of date attached
For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S

Chennai
03-08-2026

G. RENGARAJAN
Partner
Membership No.219922

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

Consolidated Financial Statements

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

INDEPENDENT AUDITOR'S REPORT

To
The Members of
The Rajagiri Rubber and Produce Company Limited
Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of The Rajagiri Rubber and Produce Company Limited ("the Holding Company") and its associates (collectively referred to as 'the Group'), which comprise the consolidated balance sheet as at March 31st 2026, the Consolidated statement of profit and loss, consolidated statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (herein referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read along with the Companies Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, consolidated total loss and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Other Matter

We draw attention to the Independent Auditor's Report on the standalone financial statements of the associate company for the year ended March 31, 2026, wherein the component auditor has included a Material Uncertainty Related to Going Concern section. As disclosed in Note (2) to the standalone financial statements of the associate, the management of the associate has expressed its intention to wind up the company during the financial year 2025-26, although the standalone financial statements have been prepared on a going concern basis.

The above matter has been considered in the audit of the consolidated financial statements. Based on our evaluation of its impact on the Group, we have concluded that it does not give rise to a material uncertainty relating to the Group's ability to continue as a going concern. Accordingly, our opinion on the consolidated financial statements is not modified in respect of this matter.

Information Other than the consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the management report, its annexures, Board's Report including annexures, Director's Responsibility Statement, but does not include the consolidated Financial Statements and our Audit Report thereon.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If we conclude that there is a material misstatement of this other information, based on the work we have performed, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, The Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Companies included in Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company and its associate has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities included in the consolidated financial statements, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Other Matter

The consolidated financial statements also include the group's share of Net loss of Rs.1.65 Lakhs for the year ended 31-March-2026, as considered in the consolidated financial statements, in respect of the one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub-sections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 1(h)(vi) below on reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Company as on 31st March 2026 taken on record by the Board of Directors of the company and its associate companies incorporated in India and the reports of the statutory auditors of its associate company incorporated in India none of the directors of the Group companies incorporated in India is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in Annexure A, which is based on the auditor's reports of the Company and its associate companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Companies Act, 2013.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements Rule 11 of the Companies (Audit and Auditors) Rules in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigation on its financial positions in its financial statements- Refer Note 29(6) to the financial statements.
 - ii. The company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2026.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company and its associate companies incorporated in India.
 - iv. (a) The respective Managements of the Holding Company and its associates which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such associates to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such associates ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The respective Managements of the Holding Company and its associates which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such associates from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such associates shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Holding Company and its associates which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The company has not declared or paid any dividend during the year, and hence compliance of section 123 of Companies Act, 2013 is not applicable.
 - vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April 2023:

Based on our examination which included test checks, except for the instances mentioned below, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Furthermore, the

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

audit trail feature has been preserved by the Company as per the statutory requirements for record retention from the date the audit trail was enabled for the accounting software except for the below:

- The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining the books of account.
- The Company uses payroll software for which the audit trail feature was not enabled during the year. In absence of audit trail, the question of our commenting on whether the audit trail was preserved does not arise.

In case of an associate incorporated in India, the feature of recording audit trail (edit log) facility of the accounting software used for maintaining general ledger was not enabled for the period 1st April 2025 to 31st March 2026.

As audit trail was not enabled in the previous year, question of preservation of the same does not arise.

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its associates included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For **SURI & CO**
Chartered Accountants
Firm Registration. No. 004283S
G RENGARAJAN
Partner
Membership No. 219922
UDIN : 26219922PRYCVD3346

Place : Chennai
Date : 03-08-2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

“ANNEXURE A TO THE REPORT OF THE AUDITORS TO THE MEMBERS OF THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA”

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the company as of and for the year ended 31-March-2026 we have audited the internal financial controls over financial reporting of THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED (hereinafter referred to as ‘The Holding Company’) and it’s associate companies which are incorporated in India as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the holding company and it’s associate companies which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its associate companies, which are companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SURI & CO**
Chartered Accountants
Firm Registration. No. 004283S
G RENGARAJAN
Partner
Membership No. 219922
UDIN : 26219922PRYCVD3346

Place : Chennai
Date : 03-08-2026

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CIN: U25191KL1937PLC000979

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	NOTES	As at 31.03.2026	As at 31.03.2025
I. Equity and liabilities:			
(1) Shareholders' funds:			
(a) Share capital	2	48.85	48.85
(b) Reserves and surplus	3	5,385.36	5,271.32
		<u>5,434.21</u>	<u>5,320.17</u>
(2) Non-current liabilities:			
(a) Long term borrowings	4	-	26.93
(b) Other long-term liabilities	5	0.03	0.03
(c) Long-term provisions	6	26.79	18.89
		<u>26.82</u>	<u>45.85</u>
(3) Current liabilities:			
(a) Short-Term borrowings	7	1,153.63	1,513.51
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises [Note No. 29 (5)] and		16.14	15.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	8	324.94	329.81
(c) Other current liabilities	9	97.48	122.37
(d) Short-Term provisions	10	54.26	70.67
		<u>1,646.45</u>	<u>2,051.79</u>
TOTAL		<u>7,107.48</u>	<u>7,417.81</u>
II. Assets:			
(1) Non-current assets:			
(a) Property, Plant, Equipment and Intangible Assets:			
(i) Property, Plant and Equipment	11	590.00	515.10
(ii) Capital work-in-progress			
a) Bearer plants	12	296.46	268.79
b) Others		6.45	2.26
(b) Non-current investments	13	288.13	301.64
(c) Other non-current assets	14	8.04	8.04
		<u>1,189.08</u>	<u>1,095.83</u>
(2) Current assets:			
(a) Current investments	15	63.20	84.35
(b) Inventories	16	169.76	146.02
(c) Trade receivables	17	300.16	301.70
(d) Cash and cash equivalents	18	5,143.65	5,534.70
(e) Short-term loans and advances	19	230.88	241.59
(f) Others-accrued income		10.75	13.62
		<u>5,918.40</u>	<u>6,321.98</u>
Significant Accounting Policies	1		
TOTAL		<u>7,107.48</u>	<u>7,417.81</u>
See accompanying notes to the financial statements			
Vide our Report of date attached For SURI & CO., Chartered Accountants Firm Regn. No: 004283S G. RENGARAJAN Partner Membership No.219922		For and on behalf of the Board DILIP THOMAS Chairman DIN : 00052185	PRIYALATHA THOMAS Managing Director DIN : 00052237
Chennai 03-08-2026			

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CIN: U25191KL1937PLC000979

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	NOTES	For the year Ended 31.03.2026	For the year Ended 31.03.2025
REVENUE:			
I. Revenue from Operations:	20	3,061.76	2,316.71
II. Other Income:	21	376.49	453.94
III. Total Income (I+II)	TOTAL	3,438.25	2,770.65
EXPENSES:			
Cost of materials consumed	22	1,261.53	607.34
Other manufacturing expenses	23	426.03	357.13
Change in inventory of finished goods, work in progress and stock in trade	24	36.35	(72.43)
Employee benefit expenses	25	1,315.43	1,301.77
Finance costs	26	125.70	142.56
Livestock expenditure	27	137.26	97.85
Depreciation and amortization expense		64.91	65.77
Other expenses	28	150.24	162.34
IV. Total expenses	TOTAL	3,517.45	2,662.33
V. Profit/(Loss) before exceptional and extraordinary items(III-IV)		(79.20)	108.32
VI. Exceptional/Extraordinary items	29 (12)	-	(344.92)
VII. Profit/(Loss) after Exceptional/Extraordinary items		(79.20)	(236.60)
VIII. Profit/(Loss) before Tax (PBT)		(79.20)	(236.60)
IX. Tax Expenses:			
- Current Tax		-	-
Add: Share of Profit/(Loss) of Associates		(1.65)	(1.86)
X. Profit/(Loss) for the period (VIII-IX)		(80.85)	(238.46)
Earnings per Share (in Rs.)	29(4)		
(1) Basic		(16.55)	(48.81)
(2) Diluted		(16.55)	(48.81)

Face value per ordinary share - ₹.10/-

See accompanying notes to the financial statements

Vide our Report of date attached
For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S
G. RENGARAJAN
Partner
Membership No.219922

Chennai
03-08-2026

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHACIN: U25191KL1937PLC000979

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS		
Net Profit/ (Loss) before tax	(79.20)	108.32
ADJUSTMENTS FOR :		
Depreciation	64.91	65.77
Rubber Rehabilitation Allowance	-	6.56
Sale of Trees	194.89	214.41
Profit on Sale of Investments/Assets	(6.75)	(5.12)
Provision for Gratuity/Leave Encashment	(8.51)	33.78
Livestock written off, Profit/Loss on sale of livestock	25.00	-
Interest/Dividend Received	(276.42)	(288.15)
Interest Paid	125.70	142.56
	118.82	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	39.62	278.13
ADJUSTMENTS FOR :		
Trade and other Receivables	1.54	(8.13)
Inventories	(23.74)	(70.79)
Trade Payables	(35.10)	(20.38)
Other Current Assets	(2,279.85)	10.43
	(2,337.15)	
CASH GENERATED FROM OPERATIONS	(2,297.53)	189.26
Taxes Paid	(3.56)	48.11
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(2,301.09)	237.37
Extraordinary Items	-	(344.92)
Adjustment for non-cash item-Extra ordinary item		344.92
NET CASH FROM OPERATING ACTIVITIES	(2,301.09)	237.37
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(188.06)	(96.98)
Sale of Fixed Assets	10.00	5.69
Sale/redemption of Investments	21.15	28.14
Interest Received	263.58	329.55
Dividend Received	15.71	8.76
NET CASH FROM INVESTING ACTIVITIES	122.38	275.16

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts are in Indian Rupee Lakhs, except share data and as otherwise stated)

	31.03.2026	31.03.2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Directors - Receipts	619.00	583.30
Loan from Directors - Repayment	(1,269.00)	(308.30)
Term Loan	(38.52)	(76.79)
Cash Credit	301.71	-
Interest Paid	(119.65)	(143.05)
NET CASH USED IN FINANCING ACTIVITIES	<u>(506.46)</u>	<u>55.16</u>
	<u>(2,685.17)</u>	<u>567.69</u>
NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS		
CASH AND CASH EQUIVALENTS AS AT 01.04.2025		
(Beginning of The Year)	2,697.48	
CASH AND CASH EQUIVALENTS AS AT 31.03.2026		
(Closing of The Year)	12.31	
	<u>(2,685.17)</u>	<u>567.69</u>
Reconciliation with Balance Sheet		
Cash and Cash Equivalents	12.31	2,697.48
Add : Deposit with more than 12 months maturity	2,286.06	-
Add : Margin Money deposits accounts	145.28	137.22
Add : Deposit account- Rajagiri & Boche Escrow A/c	2,700.00	2,700.00
Balance at the end of the year	<u>5,143.65</u>	<u>5,534.70</u>

See accompanying notes to the financial statements

Vide our Report of date attached
For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S

Chennai
03-08-2026

G. RENGARAJAN
Partner
Membership No.219922

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

NOTE : 1

A SIGNIFICANT ACCOUNTING POLICIES

BACKGROUND:

The Company is a Public Limited Company incorporated and domiciled in India during the year 1937, having its Registered office at W-21/674, Beach Road, Alappuzha, Kerala India. The Company is engaged in Plantation activity and the crop dealt with by the Company is Rubber.

1 ACCOUNTING CONVENTION :

The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles, accounting standards notified under section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

PRINCIPLES OF CONSOLIDATION :

The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under the Companies (Accounts) Rules, 2014. The financial statements of The Rajagiri Rubber & Produce Company Limited (The Company) is consolidated with its associate Rajagiri Impex Ltd. (30% shareholding) under Equity Method.

2 CURRENT AND NON CURRENT CLASSIFICATION:

All Assets and Liabilities have been classified as Current and Non Current as per the Company's normal operating cycle (12 months) and other criteria set out in Schedule III to the Act.

3 PROPERTY PLANT AND EQUIPMENT:

- a) Property, Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss based on cost model.

The cost of an item of property, plant and equipment is recognised as an asset when:

- i. it is probable that future economic benefits associated with the item will flow to the enterprise; and
- ii. The cost of the item can be measured reliably

Cost includes, taxes and duties (but does not include taxes and duties for which GST credit is available), freight and other direct or allocated expenses during construction period, net of any income earned. Assets acquired on Hire Purchase are capitalised at principal value.

- b) Direct expenditure on replanting of Rubber attributable to bringing the bearer plant to the condition necessary for it to be capable of operating in the manner intended by management (7 years maturity period) less subsidy on replanting of rubber is capitalised as bearer plants.
- c) Depreciation on property, plant and equipment [other than bearer plants (Rubber trees) which are depreciated using straight line method] has been charged as per the useful life specified in Schedule II of Companies Act 2013, except Assets costing individually less than Rs.5,000/- which are depreciated at 100 %. The residual value is considered at 5 % of the original cost of Plant, property and equipment. Depreciation for assets purchased/sold during the period is proportionately charged.

Property, plant and equipment are depreciated under the written down value method [other than bearer plants (Rubber trees) which are depreciated using straight line method] over the estimated useful lives of the assets, which are different from the lives prescribed under Schedule II to the Companies Act, 2013

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

Useful life adopted by the Company for bearer plants is as follows

Asset category	Useful lives (in years)
Bearer plants - Rubber trees	30

d) Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the company for its use. Depreciation and Amortization methods, useful lives and residual value are reviewed periodically, including at each financial year end.

4 IMPAIRMENT OF ASSETS :

The Company reviews the carrying amounts of its assets for any possible impairment at each balance sheet date. An impairment Loss is recognized when the carrying amount of an asset exceeds its recoverable amount and the impairment loss, if any, is recognised in the Statement of Profit & Loss.

5 BORROWING COSTS :

Borrowing costs that are directly attributable to the acquisition/construction of the qualifying asset are capitalised as a part of the cost of such asset, upto the date of acquisition/completion of construction.

Other borrowing costs are recognised as expense as and when incurred.

6 INVESTMENTS :

Long term Investments are stated at cost. Decline in value of long term investments, other than temporary, is provided for. Current Investments are stated at lower of cost and fair value. Investment in Immovable properties is stated at cost less depreciation.

7 INVENTORIES :

Inventories are valued at lower of cost on weighted average and net realisable value, after providing for obsolescence wherever considered necessary. Cost includes taxes and duties (other than duties and taxes for which GST credit is available), freight and other direct expenses.

8 REVENUE RECOGNITION :

Revenue is recognised on their accrual and when no significant uncertainty on measurability or collectability exists. Expenditure is accounted for on their accrual.

Sale of Goods:

Revenue is recognised when all the significant risks and rewards of ownership of the goods have been passed on to the buyer, usually on delivery of goods. The Company collects Goods and Services tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest:

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividends:

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

9 EMPLOYEE BENEFITS :

Gratuity liability, which is a defined benefit scheme and provision for leave encashment is accrued and provided for on the basis of independent actuarial valuation based on projected unit credit method made at the end of each financial year. Actuarial gains and losses are recognised in the Statement of Profit and Loss and are not deferred.

Retirement benefits in the form of Provident Fund, Family Pension Fund and Superannuation Schemes, which are defined contribution schemes, are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds accrue.

10 FOREIGN CURRENCY TRANSACTIONS :

Foreign currency transactions are recorded at the rates of exchange in force at the time the transactions are effected. Monetary items denominated in foreign currency and outstanding at the Balance sheet date are converted at the year end exchange rate and the resultant gain or loss is dealt with in the Statement of Profit & Loss. In the case of forward contracts, the difference between the forward rate and exchange rate on the date of transaction is dealt with in the Statement of Profit & Loss on completion of the transaction.

11 GOVERNMENT GRANTS:

Subsidies from government in respect of fixed assets are deducted from the cost of respective assets as and when they accrue.

Subsidies related to revenue are recognised in the Statement of Profit and loss to match them with the related costs which they are intended to compensate.

12 TAXES ON INCOME :

Provision for Income-Tax is made for both current and deferred tax. Provision for current income tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Deferred tax is accounted for by computing the tax effect of the timing difference which arise during the year and reverse out in the subsequent periods. Deferred tax is calculated at the tax rates substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only if there is a virtual certainty that they will be realised.

13 EXPENDITURE ON NEW PLANTING AND REPLANTING :

Direct expenditure on New Planting of Rubber (other than minor produce) including upkeep and maintenance expenditure on immature plants are capitalised under "Development".

14 EARNINGS PER SHARE :

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders after deducting Preference Dividend and attributable taxes by weighted average number of equity share holders outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split, and reverse share split (Consolidation of Shares) that have changed the number of Equity Shares outstanding without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

15 PROVISIONS AND CONTINGENT LIABILITY :

Provision is recognised when the Company has a present obligation as a result of past event, is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent Liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise contingent a Liability but discloses its existence in the financial statements.

Contingent Assets are neither recognised nor disclosed.

16 DIVIDEND:

Final Dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors

17 CASH FLOW STATEMENT:

Cash Flow Statement is prepared segregating the cash flows from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of:

- (i) Transactions of a non-cash nature
- (ii) Any deferrals of accruals of past or future operating cash receipts or payments and
- (iii) Items of Income or expense associated with investing or financing cashflows.

Cash and Cash equivalents (including bank balances) are reflected as such in Cash Flow Statement.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 2		
SHARE CAPITAL:		
AUTHORISED:		
10,00,000-Equity Shares of Rs.10/- each	100.00	100.00
2,50,000-6 % Cumulative Preference Shares of Rs.10/- each	25.00	25.00
	<u>125.00</u>	<u>125.00</u>
ISSUED:		
5,06,000-Equity Shares of Rs.10/- each,	50.60	50.60
SUBSCRIBED AND PAID-UP:		
4,88,500 Equity Shares of Rs.10/- each	<u>48.85</u>	<u>48.85</u>
RECONCILIATION OF SHARES:		
Number of Equity Shares at the beginning of the year	4,88,500	4,88,500
Add/(Less) Shares issued/buyback etc.	Nil	Nil
Number of Equity Shares at the end of the reporting period	4,88,500	4,88,500
DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF SHARES:		
	31-03-2026	
	No.of shares held	% of holding
	31-03-2025	
	No.of shares	% of holding
1. Equity:		
Mr. Dilip Thomas	1,83,153	37.49
Dalp Trading and Manufacturing Limited	1,04,123	21.31
LIC of India	49,543	10.14
IEPF Authority	34,107	6.98
No bonus shares/buyback of shares in last 5 years. There are no shares issued otherwise than for cash in the last 5 years.		
The company has only equity shares as on 31.03.2026. Each holder of Equity shares is entitled shares is entitled for one vote in proportion to the number of shares held.		
Shares reserved under option and contract/ commitments for sale of shares/ disinvestment	NIL	NIL
The aggregate value of calls unpaid (including directors and Officers of the Company)	NIL	NIL
Shares forfeited (amount originally paid up)	NIL	NIL

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026		As at 31.03.2025	
DISCLOSURE OF PROMOTERS SHARE HOLDING PATTERN:				
	31-03-2026		31-03-2025	
	No.of shares held	% of holding	No.of shares	% of holding
1. Equity:				
Mr. Dilip Thomas	1,83,153	37.49	1,83,153	37.49
Dalp Trading and Manufacturing Limited*	1,04,123	21.31	1,04,123	21.31
L J International Limited	14,200	2.91	14,200	2.91
The Highland Produce Company Limited	100	0.02	100	0.02
*The Company is an associate of Dalp Trading and Manufacturing Limited which holds 21.31% of the equity share capital of the company. Further A.V.Thomas International Limited, being the ultimate holding company, holds 34.25% of equity share capital of Dalp Trading and Manufacturing Limited.				
NOTE: 3				
RESERVES AND SURPLUS:				
CAPITAL REDEMPTION RESERVE:				
As per last Balance Sheet			22.60	22.60
SHARE PREMIUM ACCOUNT:				
As per last Balance Sheet			7.84	7.84
GENERAL RESERVE:				
As per last Balance Sheet		4,613.20		
Add: Sale proceeds of Rubber Trees		194.89		
		<u>4,808.09</u>		
			4,808.09	4,613.20
SURPLUS/(DEFICIT)				
Proft/(Loss) for the period			(80.85)	(238.46)
Add: Surplus/(Loss) brought forward			627.69	866.15
			<u>546.84</u>	<u>627.69</u>
Surplus/(Deficit)			<u>546.84</u>	<u>627.69</u>
Total			5,385.36	5,271.32

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 4		
LONG TERM BORROWINGS:		
SECURED:		
a) TERM LOANS FROM BANKS:		
Working Capital Term Loan (WCTL) under Guaranteed Emergency Credit Line (GECL)		
Repayable in 36 monthly instalments starting from February 2024 and last instalment falling due on January 2027.		
Rate of interest 9.25% per annum (PY 9.25% PA)	-	22.64
b) VEHICLE LOANS:		
Against hypothecation of Vehicles:		
Repayable in 36 monthly instalments starting from October 2023 (last instalment September 2026) - Rate of Interest 7.40% per annum (PY 8.40% PA)	-	4.29
	-	26.93
No loans have been guaranteed by Directors or others except GECL loan for which 100% guarantee given by NCGTCL		
Period and amount of continuous default as on 31.03.2026 - Nil (PY - Nil)		
Loan from Related Parties as on 31.03.2026 - Nil (PY - Nil)		
NOTE: 5		
OTHER LONG-TERM LIABILITIES		
Others	0.03	0.03
	0.03	0.03
NOTE:6		
LONG TERM PROVISIONS		
Provision for Employees Benefits - Leave Encashment	26.79	18.89
[Refer Note No. 29 (7)]	26.79	18.89

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
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NOTE: 7

SHORT TERM BORROWINGS:

From Banks - Secured: Cash Credit

Federal Kisan Cash Credit from Bank:

The Company's borrowing facilities comprise of cash credit of Rs.1000 lakhs

(PY Rs.1000 lakhs) secured against hypothecation of Stock-in-Trade,

Standing Crops, Plant and Machinery and also equitable mortgage of

the Estates together with Buildings thereon

301.71

0.00

Rate of Interest 7.75% per annum (PY 10.00% PA)

No loans have been guaranteed by Directors or others.

Period and amount of default as on 31.03.2026 Nil (PY - Nil)

Loan from Related Parties as on 31.03.2026 Nil (PY - Nil)

Current maturities of long term debts (Refer Note 4)

26.92

38.51

Advance from Related Parties - Unsecured:

Loans from Directors

825.00

1,475.00

(Rate of Interest 9% Per annum, (Previous year 9% PA)

1,153.63

1,513.51

NOTE: 8

TRADE PAYABLES:

a) Total outstanding dues of Micro Enterprises and Small Enterprises and

16.14

15.43

b) Total outstanding dues of Creditors other than Micro Enterprises
and Small Enterprises

324.94

329.81

[Refer Note No. 29 (5)]

The trade payables ageing schedule is as follows:

Particulars	Outstanding for following period from due date of payment as on 31st March 2026					
	Unbilled Due	Less than 1 year	1 -2 years	2-3 years	More than 3 years	Total
(i) MSME	9.90	6.24	Nil	Nil	Nil	16.14
(ii) Others	Nil	225.93	4.50	10.33	84.18	324.94
(iii) Disputed dues MSME	Nil	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues others	Nil	Nil	Nil	Nil	Nil	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

As at 31.03.2026							As at 31.03.2025
Particulars	Outstanding for following period from due date of payment as on 31st March 2025						
	Unbilled Due	Less than 1 year	1 -2 years	2-3 years	More than 3 years	Total	
(i) MSME	9.00	6.43	Nil	Nil	Nil	15.43	
(ii) Others	0.15	232.89	8.08	6.75	81.93	329.81	
(iii) Disputed dues MSME	Nil	Nil	Nil	Nil	Nil	Nil	
(iv) Disputed dues others	Nil	Nil	Nil	Nil	Nil	Nil	

1) The amount due to Micro and Small Enterprises as defined in the “The Micro, Small and Medium Enterprises Development Act 2006” has been determined to the extent such parties have been identified on the basis of information collected by the Management. Refer Note No. 29 (5).

2) For related party balances, refer Note no. 29 (10)

NOTE: 9

OTHER CURRENT LIABILITIES:

Interest accrued but not due on borrowings	6.34	0.29
Security Deposits	22.35	27.25
Payables to Employees	47.73	48.42
Other Payables - Statutory Liabilities	21.06	46.41
	<u>97.48</u>	<u>122.37</u>

NOTE: 10

SHORT TERM PROVISIONS:

Provision for Employee Benefits:

- Leave Encashment [Refer Note No. 29 (7)]	2.51	6.64
- Gratuity [Refer Note No. 29 (7)]	17.95	30.23
Provision for Income tax	33.80	33.80
	<u>54.26</u>	<u>70.67</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

NOTE - 11

PROPERTY, PLANT AND EQUIPMENT

(₹ in Lakhs)

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 01.04.2025	Additions	Deductions	As at 31.03.2026	As on 01.04.2025	For the year	Withdrawn	As on 31.03.2026	As at 31.03.2025
	₹	₹	₹	₹	₹	₹	₹	₹	₹
LAND AND DEVELOPMENT - FREEHOLD (**)	45.82	Nil	Nil	45.82	Nil	Nil	Nil	Nil	45.82
	45.82	Nil	Nil	45.82	Nil	Nil	Nil	Nil	45.82
	458.44	3.32	Nil	461.76	201.29	24.26	Nil	225.55	236.21
BUILDINGS (**)	458.44	Nil	Nil	458.44	174.49	26.80	Nil	201.29	257.15
PLANT AND MACHINERY	440.70	0.24	Nil	440.94	362.44	15.61	Nil	378.05	62.89
	411.10	29.60	Nil	440.70	348.03	14.41	Nil	362.44	78.26
BEARER PLANTS-RUBBER	58.65	56.32	Nil	114.97	2.25	1.95	Nil	4.20	110.77
	22.44	36.21	Nil	58.65	1.50	0.75	Nil	2.25	56.40
FURNITURE AND FITTINGS	27.67	Nil	Nil	27.67	26.92	0.06	Nil	26.98	0.69
	27.67	Nil	Nil	27.67	26.84	0.08	Nil	26.92	0.75
VEHICLES	124.22	11.32	36.28	99.26	92.50	11.17	33.03	70.64	28.62
	121.61	11.73	9.12	124.22	89.81	11.24	8.55	92.50	31.72
LIVESTOCK (***)	45.00	85.00	25.00	105.00	Nil	Nil	Nil	Nil	105.00
	35.00	10.00	Nil	45.00	Nil	Nil	Nil	Nil	45.00
TOTAL	1,200.50	156.20	61.28	1,295.42	685.40	53.05	33.03	705.42	590.00
Previous Year	1,122.08	87.54	9.12	1,200.50	640.67	53.28	8.55	685.40	515.10

NOTES: (*) The Company does not have any leased assets.

(**) Includes Rs.1.38 Lakhs (PY-Rs.1.38 Lakhs) and Rs.12.45 Lakhs (PY-Rs.12.45 Lakhs) respectively representing cost of land and building as opening balance in joint ownership with other Companies, the book value of which amounted to Rs. 1.38 Lakhs (PY-Rs. 1.38 Lakhs) and Rs.0.62 Lakhs (PY-Rs.0.62 Lakhs) respectively as on 31.03.2026.

(***) The deduction in livestock represents livestock written off during the financial year.

Previous year's figures have been shown in Italics

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

As at 31.03.2026 As at 31.03.2025

NOTE: 12

CAPITAL WORK IN PROGRESS:

a) Bearer plants	296.46	268.79
b) Others	6.45	2.26

a) Bearer plants

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2026				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Rubber Replanting	82.86	42.82	30.53	140.25	296.46
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2025				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Rubber Replanting	43.32	30.53	46.85	148.09	268.79
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

b) Others

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2026				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Project in progress - Building	6.45	Nil	Nil	Nil	6.45
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

Particulars	Amount in Capital Work in Progress for a period as on 31st March 2025				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Project in progress - Building	2.26	Nil	Nil	Nil	2.26
(ii) Project temporarily suspended	Nil	Nil	Nil	Nil	Nil

There are no capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan.

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026

NOTE - 13

NON - CURRENT INVESTMENTS (AT COST)

(₹ in Lakhs)

Description	As at 01.04.2025		Additions		Deletions / Adjustments		As at 31.03.2026	
	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.
I. SHARES IN COMPANIES:								
a) PREFERENCE SHARES (Unquoted)								
7% Cumulative preference Shares of								
AVR EdGE Networks Private Limited #	42370	100.00					42370	100.00
Less: Diminution in value		(100.00)		-		-		(100.00)
				-		-		-
b) EQUITY SHARES								
(i) QUOTED:								
Bayer Crop Science Limited	100	0.01					100	0.01
Periakaramalai Tea & Produce Company Ltd	63	0.02					63	0.02
Tata Consumer Products Limited	1680	0.01					1680	0.01
(Face value Rs. 1/- per share)								
		0.04						0.04
(ii) UNQUOTED:								
LJ International Ltd	588	0.84					588	0.84
A V Thomas & Company Ltd	2000	0.02					2000	0.02
A.V.Thomas Investments Co. Ltd.	21000	2.10					21000	2.10
Tea Serve (Face Value Rs.5000 per share)	1	0.05					1	0.05
Dalp Trading and Manufacturing Limited	5000	0.50					5000	0.50
Rajagiri Impex Limited *	150000	35.08					150000	33.22
Share of Profit/(loss) for the year		(1.86)						(1.65)
The Highland Produce Co Ltd.	12208	27.36					12208	27.36
A.V.Thomas International Limited	100	0.20					100	0.20
AVR EdGE Networks Private Limited #	119340	250.00					119340	250.00
Less: Diminution in value		(250.00)						(250.00)
		64.29		-		-		62.64
* Associate Company # Pvt Limited Company								

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026

NOTE - 13

NON - CURRENT INVESTMENTS (AT COST)

(₹ in Lakhs)

Description	As at 01.04.2025		Additions		Deletions / Adjustments		As at 31.03.2026	
	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.	No of Shares / Bonds	Amount Rs.
II. SHARES OF CO-OPERATIVE SOCIETIES :								
The Shaliacary Estate Employees Co-operative Society Ltd. (Unquoted)	1	0.0001					1	0.0001
III. INVESTMENT PROPERTIES:								
Value of Land and Building (including fittings and fixtures)		454.88						454.88
Less: Depreciation		217.57		11.86				229.43
		<u>237.31</u>		<u>(11.86)</u>				<u>225.45</u>
Total		301.64		<u>(11.86)</u>				<u>288.13</u>

	31.03.2026	31.03.2025
Aggregate amount of Quoted Investments	0.04	0.04
(Market Value Rs 22.21 Lakhs and previous year Rs. 22.20 Lakhs)		
Aggregate amount of Unquoted Investments	62.64	64.29
Aggregate amount of Immovable properties	<u>454.88</u>	<u>454.88</u>
	517.56	519.21
Less: Aggregate Depreciation on Immovable property	229.43	217.57
Aggregate provision for Diminution in value of investments	-	-
	<u>288.13</u>	<u>301.64</u>

(i) Face value of Equity Shares is Rs.10/- each fully paid up, except for those shares where face value has been separately mentioned

(ii) Refer Note no.29(12) for extra ordinary items.

(iii) Refer Note no.29(10) for related party transactions.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 14		
OTHER NON CURRENT ASSETS:		
Deposits	8.04	8.04
	<u>8.04</u>	<u>8.04</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA									
NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026									
NOTE - 15									
CURRENT INVESTMENTS (LOWER OF COST AND FAIR VALUE) :									
Description	As at 01.04.2025			Additions			Deletions		
	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.	No of Shares Units	Amount Rs.	As at 31.03.2026
OTHER INVESTMENTS (REAL ESTATE)									
Ask Real Estate Special opportunities fund II	88	84.35				25	21.15	63	63.20
		<u>84.35</u>					<u>21.15</u>		<u>63.20</u>
		84.35					21.15		63.20

	31.03.2026	31.03.2025
Aggregate amount of Quoted Investments	63.20	84.35
(NAV of Mutual Funds Rs. 63.19 Lakhs Previous year Rs 84.35 Lakhs/-)	<u>63.20</u>	<u>84.35</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 16		
INVENTORIES:		
(Valued at lower of cost and net realisable value)		
Finished goods - Rubber	50.23	86.58
Stores and Spares	88.42	37.74
Nurseries	31.11	21.70
	<u>169.76</u>	<u>146.02</u>

NOTE: 17

TRADE RECEIVABLES:

Outstanding for more than six months from the date they become due for payment

Considered Good	300.09	263.38
Considered Doubtful	Nil	Nil
Less: Allowance for bad and doubtful advances	Nil	Nil
Total	<u>300.09</u>	<u>263.38</u>
Others		
Unsecured, Considered good	0.07	38.32
Total	<u>300.16</u>	<u>301.70</u>

Particulars	Outstanding for following periods from due date of payment as on 31st March 2026					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good	0.07	0.07	36.71	35.65	Nil	72.50
Undisputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
Disputed-considered good	Nil	Nil	Nil	Nil	227.66	227.66
Disputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

Particulars	Outstanding for following periods from due date of payment as on 31st March 2025					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good	38.32	0.07	35.64	Nil	Nil	74.03
Undisputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil
Disputed-considered good	Nil	Nil	Nil	55.57	172.10	227.67
Disputed-considered doubtful	Nil	Nil	Nil	Nil	Nil	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Lakhs)

	As at 31.03.2026	As at 31.03.2025
NOTE: 18		
CASH AND CASH EQUIVALENTS:		
Cash and Stamps on hand	0.68	0.56
Bank Balances:		
With Scheduled Banks:		
in Current account	10.65	460.51
in Deposit account	2,287.04	2,236.41
	<u>2,298.37</u>	<u>2,697.48</u>
With Scheduled Banks - Earmarked balances with bank		
in Margin Money deposits accounts	145.28	137.22
in Deposit account- Rajagiri & Boche Escrow A/c	2,700.00	2,700.00
	<u>2,845.28</u>	<u>2,837.22</u>
	5,143.65	5,534.70
Bank deposits with more than 12 months	<u>2,286.06</u>	<u>Nil</u>

NOTE: 19

SHORT TERM LOANS AND ADVANCES:

Unsecured, Considered good		
Advances recoverable in cash or in kind or for value to be received.	160.01	156.72
Input tax credits receivable	10.72	21.16
Deposits with NABARD	0.05	0.05
Tax payments pending adjustments	60.10	63.66
	<u>230.88</u>	<u>241.59</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the year Ended 31.03.2026	For the year Ended 31.03.2025
NOTE: 20		
SALE OF PRODUCTS:		
Rubber	2,835.40	2,192.98
Minor Produce	129.35	25.87
SALE OF SERVICES:		
Processing Income	97.01	97.86
	3,061.76	2,316.71
NOTE: 21		
OTHER INCOME:		
Income from non-current Investments	15.71	8.76
Interest Received		
From Banks	258.22	273.73
Others	2.49	5.66
Livestock Receipts - Stake money and others	30.32	42.75
Profit on Sale of Assets	6.75	5.12
Insurance claim received	-	0.71
Rent Received	29.21	35.25
Miscellaneous Receipts	33.79	75.44
Provision no longer required written back	-	6.52
	376.49	453.94
NOTE: 22		
COST OF MATERIAL CONSUMED:		
Raw Material Consumed [Refer Note No. 29 (1)]		
Latex Procured	1,261.53	607.34
	1,261.53	607.34

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the year Ended 31.03.2026	For the year Ended 31.03.2025
NOTE: 23		
OTHER MANUFACTURING EXPENSES:		
Power and fuel consumed	47.32	42.39
Stores, spares, chemicals and packing materials consumed [(Refer Note No. 29 (1))]	315.42	287.00
Transport and Warehousing	23.49	15.30
Repairs - Plant and Machinery	8.60	7.20
Repairs - Buildings	31.20	5.24
	<u>426.03</u>	<u>357.13</u>
NOTE:24		
CHANGE IN INVENTORIES/STOCK-IN-TRADE:		
OPENING STOCK :		
Rubber	86.58	14.15
	<u>86.58</u>	<u>14.15</u>
CLOSING STOCK :		
Rubber	50.23	86.58
	<u>50.23</u>	<u>86.58</u>
	<u>36.35</u>	<u>72.43</u>
NOTE: 25		
EMPLOYEE BENEFIT EXPENSES		
Salaries and Wages	1,158.90	1,128.26
Contribution to Provident and other Funds	100.97	103.37
Provision for Gratuity [Refer Note No.29 (7)]	17.96	30.23
Provision for Leave Encashment [Refer Note No.29 (7)]	3.77	3.55
Welfare Expenses	33.83	36.36
	<u>1,315.43</u>	<u>1,301.77</u>
NOTE: 26		
FINANCE COSTS:		
Interest	122.75	140.13
Other Borrowing Cost	2.95	2.43
	<u>125.70</u>	<u>142.56</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES FORMING PART OF CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	For the year Ended 31.03.2026	For the year Ended 31.03.2025
NOTE: 27		
LIVE STOCK EXPENDITURE:		
Live Stock - Broodmares/Race Horses		
Maintenance and other expenses	112.26	97.85
Livestock written off	25.00	-
	<u>137.26</u>	<u>97.85</u>
NOTE: 28		
OTHER EXPENSES:		
Rent and Amenities	0.16	0.89
Rates and Taxes	33.00	30.54
Repairs and Maintenance :-		
Buildings	8.36	9.11
Plant and Machinery	3.65	1.58
Vehicles	11.32	12.42
Others	-	0.41
Software Expenses	10.93	13.21
Printing and Stationery	3.12	2.86
Postage and Telephones	2.34	2.76
Legal Expenses	4.01	3.37
Directors' Sitting Fees	1.40	1.40
Auditor's Remuneration:-		
For Audit	11.00	10.00
For Certification / Tax Audit	4.59	4.60
For Tax Representation	1.80	1.35
For Travelling and other Expenses	3.25	3.15
Insurance	8.29	10.66
Travelling Expenses	12.18	10.43
Sundry debit balances not receivable written off	-	4.59
Rubber Rehabilitation Allowance	-	6.56
Professional Fees	7.19	5.99
Miscellaneous Expenses	23.65	26.46
	<u>150.24</u>	<u>162.34</u>

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

NOTE: 29

OTHERS NOTES:

1. PARTICULARS OF CONSUMPTION:	Year Ended 31st March 2026		Year Ended 31st March 2025	
	Value in ₹ Lakhs	%	Value in ₹ Lakhs	%
(a) Raw Materials:				
(i) Latex - Indigenous	1,261.53	100	607.34	100
	<u>1,261.53</u>	100	<u>607.34</u>	100
(b) Stores and Spares				
Indigenous	315.42	100	287.00	100
Imported	Nil		Nil	
	<u>315.42</u>	100	<u>287.00</u>	100
			Year Ended 31.03.2026 ₹ in lakhs	Year Ended 31.03.2025 ₹ in lakhs
2. C.I.F. VALUE OF IMPORTS:			Nil	Nil
3. EARNINGS / EXPENDITURE IN FOREIGN CURRENCY:				
a) Earnings:			Nil	Nil
b) Expenditure				
Foreign Travel			1.41	Nil
4. EARNINGS PER SHARE :				
Profit/(Loss) After Tax (including extraordinary item)			(80.85)	(238.46)
Profit/(Loss) After Tax (excluding extraordinary item)			(80.85)	106.46
Weighted Average Number of equity shares outstanding			4 88 500	4 88 500
Earnings Per Equity Share (including extraordinary item)				
(1) Basic			(16.55)	(48.81)
(2) Diluted			(16.55)	(48.81)
Earnings Per Equity Share (excluding extraordinary item)				
(1) Basic			(16.55)	21.79
(2) Diluted			(16.55)	21.79
Profit/(Loss) After Tax			(80.85)	(238.46)
Weighted Average Number of equity shares outstanding			4 88 500	4 88 500
Earnings Per Equity Share				
(1) Basic			(16.55)	(48.81)
(2) Diluted			(16.55)	(48.81)

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Year Ended 31-03-2026 ₹ in lakhs	Year Ended 31-03-2025 ₹ in lakhs
--	--

5. Total outstanding to Micro and Small Enterprises (SMEs)

The information regarding dues to Micro, Small and Medium Enterprises as required under Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 as on 31st March 2026 is furnished below:

(a) The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of the accounting year		
(i) Principal due to Micro and Small Enterprise	6.24	6.43
(ii) Principal due to Medium Enterprise	Nil	Nil
(iii) Interest	Nil	Nil
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(c) The amount of interest due and payable for the period (Where the principal has been paid but interest under the MSMED Act, 2006 not paid)	Nil	Nil
(d) The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	Nil	Nil

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

	Year Ended 31-03-2026 ₹ in lakhs	Year Ended 31-03-2025 ₹ in lakhs
6. CONTINGENT LIABILITIES:		
a) Sales-tax demands disputed in appeals, against which Rs.28.59 Lakhs is paid and included under Other Current Assets	100.60	100.60
b) Claims against the Company not acknowledged as debts	8.00	8.00
c) Estimated amount of Contracts remaining to be executed on Capital Account	Nil	Nil
d) Income tax demand for AY 2024-25 disputed in Appeal	416.38	Nil
e) The retrospective effect from 01.04.2014 of the operations and implementations of the Payment of Bonus (Amendment) Act, 2015 has been stayed by Hon. High Court of Kerala. Considering the same, the Company has not provided for the additional liability.		
f) The future cash outflow on the above items are determinable only on receipt of decision/judgement that is pending at various forms/authorities. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.		
g) The future financial impact/liability, if any, in respect of the above cases which are pending adjudication in various Courts are determined only on receipt of the decision/judgement. Hence the Company has not considered making of any provision on account of the above.		
7 Employee Benefits:		
i) Defined Benefit Plans:		
a) Description of the Company's defined benefit plan:		
i) Gratuity Scheme:		
This is a funded defined benefit plan for qualifying employees for which, the Company makes contribution to the Gratuity Fund managed by the Life Insurance Corporation of India. The scheme provides for a lumpsum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service.		
ii) Leave Encashment:		
The company also operates a non funded leave encashment scheme for its employees.		

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

	As at 31.03.2026		As at 31.03.2025	
	Gratuity (Funded Plan)	Leave Encashment (Non Funded Plan)	Gratuity (Funded Plan)	Leave Encashment (Non Funded Plan)
b) Reconciliation of changes in the Present Value of Obligation:				
Present Value of the Obligation as on 01.04.2025	546.55	25.53	522.94	21.99
Current Service Cost	39.67	3.41	37.81	3.05
Interest Cost	36.87	1.74	35.38	1.51
Benefits Paid	(41.09)	(1.40)	(47.88)	(1.27)
Past Service Cost - (Vested Benefits)	35.52	Nil	Nil	Nil
Actuarial loss / (gain)	(55.34)	0.01	(1.69)	0.26
Present Value of the Obligation as on 31.03.2026	562.18	29.29	546.55	25.53
c) Reconciliation of changes in the fair value of Plan Assets:				
Fair Value of Plan Assets as on 01.04.2025	516.32	Nil	524.55	Nil
Adjustment to Opening Fair Value of Plan Assets	0.26	Nil	-	Nil
Expected return on plan assets	35.83	Nil	35.51	Nil
Contribution by the Company	30.08	1.40	0.50	1.27
Benefits Paid	(41.09)	(1.40)	(47.88)	(1.27)
Actuarial gain / (loss)	2.84	Nil	3.64	Nil
Fair Value of Plan Assets as on 31.03.2026	544.24	Nil	516.32	Nil
d) The total expense recognised in the profit and loss account is as follows:				
Current Service Cost	39.67	3.41	37.81	3.05
Interest Cost	36.87	1.74	35.38	1.51
Expected return on plan assets	(35.83)	NA	(35.51)	NA
Past Service Cost - (Vested Benefits)	35.52	Nil	Nil	Nil
Net Actuarial (gain) / loss recognised in the year	(58.18)	0.01	(5.33)	0.26
	18.05	5.16	32.34	4.82
e) Reconciliation of Net Liability recognised in the balance sheet				
Net Liability as at the beginning of the year	30.23	25.53	(1.61)	21.99
Adjustment to Opening Fair Value of Plan Assets	(0.26)	-		
Add : Expense as (d) above	18.05	5.16	32.34	4.82
Less: Employers Contribution / Payment	30.08	1.40	0.50	1.27
Net Liability as at the end of the year	17.94	29.29	30.23	25.53

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹in Lakhs)

As at 31.03.2026		As at 31.03.2025	
Gratuity (Funded Plan)	Leave Encashment (Non Funded Plan)	Gratuity (Funded Plan)	Leave Encashment (Non Funded Plan)

f) Constitution of Plan Assets:				
Investments in LIC Group Gratuity Scheme	544.24	Not Applicable	516.32	Not Applicable
g) Principal actuarial assumptions used as at the Balance Sheet date:				
Discount Rate	7.07%	7.07%	7.01%	7.01%
Salary Escalation Rate	7.50%	7.50%	7.50%	7.50%
Attrition Rate	5.00%	5.00%	5.00%	5.00%
Expected rate of return on plan assets	7.07%	NA	7.01%	NA

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.

h) The amount pertaining to defined benefit plan are as follows:

	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Gratuity funded plan					
Defined Benefit Obligation	562.18	546.55	522.94	904.32	792.85
Plan Assets	544.24	516.32	524.56	831.20	767.75
Surplus/(Deficit)	(17.94)	(30.23)	1.61	(73.13)	(25.10)
Experience adjustment - Plan Liability	(55.34)	(1.69)	342.23	33.68	(8.54)
Experience adjustment - Plan Assets	2.84	3.64	(1.20)	4.01	7.23

The Company expects to fund Rs.42.47 lakhs towards its Gratuity Plan during the year 2026-27

ii) Defined Contribution Plans:

The Company makes contribution towards employees' provident fund, family pension fund, super annuation fund and employees' state insurance scheme. Under the rules of these schemes, the Company is required to contribute a specified percentage of payroll costs. The Company during the year recognised Rs. 84.14 Lakhs (PY 86.54 Lakhs) as expense towards contributions to these plans.

8 SEGMENT REPORTING:

The operations of the Company relate to Plantation crops, which is the significant business segment and therefore no separate reporting is made.

9 ACCOUNTING FOR TAXES ON INCOME:

Considering the continuous operational losses incurred by the company, deferred tax on income is not created

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

10 RELATED PARTY TRANSACTIONS:

Following Associate Companies are related to the Company on account of common control through Constitution of Board / Shareholding:

- A V Thomas & Company Limited
- A V Thomas International Limited
- L.J.International Limited
- A V Thomas Investments Company Limited
- The Highland Produce Company Limited
- DALP Trading and Manufacturing Limited
- A V Thomas Leather and Allied Products Private Limited
- A V Thomas Exports Limited
- DALP Benevolent Trust
- J Thomas Educational and Benevolent Trust
- Rajagiri Impex Limited
- AVR Edge Networks Private Limited

Key Management Personnel

Mr. Dilip Thomas, Chairman, Mrs. Priyalatha Thomas, Managing Director, Mr. K Suresh, Director.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Details of Transactions	Year ended on 31.03.2026		Year ended on 31.03.2025	
	Associates	Key Management Personnel (including relatives)	Associates	Key Management Personnel (including relatives)
INCOME				
Sales	4.09	Nil	4.59	Nil
Dividend Received	14.57	Nil	8.37	Nil
Rent Received	0.24	Nil	0.24	Nil
Miscellaneous Receipts	Nil	Nil	30.99	Nil
EXPENDITURE:				
Purchases	3.92	Nil	3.28	Nil
Software expenses paid	4.31	Nil	6.22	Nil
Rent Paid	0.12	Nil	0.12	Nil
Interest paid	Nil	89.44	Nil	114.41
Sitting fees paid	Nil	0.80	Nil	0.70
Remuneration paid	Nil	70.83	Nil	70.83
OTHERS:				
Loans taken	Nil	619.00	Nil	583.30
Loans repaid	Nil	1,269.00	Nil	308.30
BALANCE AS ON 31st MARCH 2026				
Debit Balance	72.50	Nil	72.36	Nil
Credit Balances	Nil	825.00	Nil	1,475.09

All related party transactions are entered into in the ordinary course of business and are on an arm's length basis.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

11 Exceptional / Extra ordinary Items

During the financial year 2024-25, the Company has recognised a diminution in the value of certain long-term investments amounting to Rs.344.92 lakhs, which has been classified as an extraordinary item in the Statement of Profit and Loss. The details of investments for which provision for diminution is disclosed in Note No.13.

12 Additional Regulatory Information as required under Schedule III Division I of Companies Act,2013:

- (i) The Company does not hold any Benami property and there are no Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988(45 of 1988) and the rules made thereunder.
- (ii) The Company is not declared willful defaulter by any bank or financial institution or other lender in any time during the year and previous year.
- (iii) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (iv) All the charges/satisfaction are registered with Registrar of Companies within the statutory period as specified in the Companies Act, 2013.
- (v)
 - (a) The Company confirms that no funds(which are material either individually or in the aggregate)have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds)by the Company to or in any other person or entity, including foreign entity('Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company('Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management confirms that no funds (which are material either individually or in the aggregate)have been received by the Company from any person or entity, including foreign entity("Funding Parties"),with the understanding, whether recorded in writing or otherwise, that the Company shall, whether ,directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (vi) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (vii) The Company has not traded or invested in Crypto currency or Virtual Currency anytime during the financial year.
- (viii) During the year there are no loans or advances made to Promoters, Directors, KMPs and related parties.
- (ix) The Company has borrowings from banks on the basis of security of current assets.
- (x) The submission of periodic stock statements by the Company to the Bank is not mandated in the sanction letters and hence this reporting is not applicable.
- (xi) The Company has complied with Sec 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the investments made by the Company.
- (xii) All title deeds of immovable properties are in the name of the company except for jointly held assets. Refer Note Note 11 for information with respect to jointly held assets.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

- (xiii) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
- (xiv) Compliance with number of layers of companies - The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (xv) Compliance with approved scheme(s) of arrangements - The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (xvi) Valuation of Property, Plant and Equipment - The Company has not revalued its property, plant and equipment (including right-of-use assets) during the current or previous year

13 The Code on Social Security, 2020

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The New Labour Codes has resulted in a one-time increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements as per the new Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact in the statement of profit and loss for the year ended March 31, 2026, amounting to Rs. 35.52 lakhs.

- 14 The Company has adopted tax rate prescribed under section 115BAA of the Income Tax Act 1961 after complying with the condition attached to the applicability of the section from Assessment Year 2024-2025.

15 DISCONTINUED OPERATIONS

The Board of Directors of the company in their meeting held on 12.06.2023 had decided to discontinue the operations of Tea Plantation (Chullika Estate). The major income of chullika estate is pertaining to sale of tea, cardamom, coffee and other minor produce. The income from such produces are discontinued subsequent to sale of Chullika Estate.

The Chullika Estate was sold to an approved buyer for a total consideration of Rs.54 Crores, out of which Rs.27 Crores is settled by the buyer and the remaining Rs.27 Crores is kept in Escrow Accounts which is in joint ownership of the company and the buyer. The escrow account will be released after the settlement of cases before the forest department and munsif courts as detailed below:

LAND:

- a) (i) During 1974-75 the Forest Department had vested 93.18 Acres (37.10 Hectares) falling as enclaves in blocks within the planted area. The Company's application before the Forest Tribunal in OA No.94/1975 was dismissed on 10-02-2009. The Management challenged this order before the Hon'ble High Court of Kerala in Case No. MFA 284/2009 and favourable order was obtained on 20-01-23 from the High Court in Chullika's 5 Pocket Forest Case, which included 28 acres of ancillary land used for fuels ,funerals, etc. The company had been paying tax for this area. A writ petition has been filed (WPC 44808/2024) by the Company with Honorable High Court of Kerala.

The High Court admitted our Writ Petition(C) 44808/2024, and the case was last listed on 06.03.2026. Meanwhile Forest Department filed RP 298/2025 and it was dismissed by Divion Bench on 06.03.2026.

- (ii) In the year 2001, the Forest Department vested two blocks namely 108.67 Acres (43.8200 Hectares) and 21.45 Acres (8.650 Hectares). The Company's application before the Forest Tribunal, Kozhikode

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

in OA 47 of 2001 was dismissed on 29-02-2005. The Management challenged this order before the Hon'ble High Court of Kerala. The Court decided that 21.45 Acres cannot be vested as forest. The Forest Department filed a Review Petition (RP No. 599 of 2010) and the same was dismissed by the Kerala High Court on 18-10-2010. The Management had written to the Forest Department vide letter dated 12-12-2012 to restore this area. Forest Department appealed to the Supreme Court, but the Hon'ble Court dismissed the appeal. Consequently, the survey report on the restoration was sent from the Wayanad Divisional Forest Office (DFO) to the Chief Conservator of Forests (CCF), Kannur, who subsequently forwarded it to Trivandrum. The Company has filed a Writ Petition for contempt of court—WP(C) No. 4697 of 2025—seeking restoration of 21 acres of land in Chulika Estate. The matter was taken up for admission on 25.02.2025, during which the Special Government Pleader was directed to obtain instructions. The case was again posted for hearing on 01.04.2025 but was not taken up on that date and is pending.

- b) The Company had acquired the Lease hold rights of approximately 327 Hectares of the Chulika Estate which belonged to Edavalath Kovilakam in 1937 who is one of the matriarchal lineage of Mariveetil Family (Tharavad). Later this lease hold rights were converted into proprietary rights in 1963 through a public Court auction.

Mr. Vijaya Kumar Varma Raja belonging to Kadathanath Kovilakam the other matriarchal lineage of Mariveetil Family had purchased the property through a public Court auction in 1964 and by virtue of this purchase the jenmi right (lease hold rights) which belonged to Kadathanath Kovilakam was assigned to him. Later in 2006 Mr Vijaya Kumar Varma Raja had sold his property to Mr Anil Kumar a partner in a partnership firm called "Madthilkandy Plantations" who has now instituted the suit OS 16/2015 for recovery possession of 270 Hectares in Chulika. The Management is a respondent in this suit before the Sub Court, Sultan Bathery, Wayanad. Mr. Anil Kumar claims to have purchased the jenmi rights of this property in 1964 through public auction from Kadathanath Kovilakam much after the Company has purchased the property. A commission was appointed by the Court to survey the area under dispute and the Commission Report dated 30-10-2017 was filed in the Sub Court. Management filed objections to the Commission Report and this was set aside by Lower Court. Management now filed OP No. 1826/2019 before the High Court requesting the High Court to direct the Lower Court to accept our objections.

Based on our petition before the High Court, the case has been remanded to the Sub-Court Sulthan Bathery to correct the patent errors in the Advocate Commission's report dated 30.10.2017. The High Court accepted our contention and has remanded the case to the lower court with a direction to consider the management's IA 59/2018 afresh, untrammelled by the findings in the impugned order. The Sub-Court dismissed the IA on 30.05.2024. The management filed OP(C) 1334/2024 before the High Court to set aside the order of the Sub-Court and allow IA 59/2018. The management obtained a favourable interim relief to stay all further proceedings in OS 16/2015 on the files of the subordinate judge of Sulthan Bathery on 25.06.2024. The case was last listed on 29.07.2026 for hearing.

- c) Sri. Beeran and Sri Ibrahim, residents of Chulika Estate encroached Companies land which is surrounded on all sides by companies Plantation Crops. Company filed a suit for perpetual injunction as OS No. 174/2013 in respect of 2.40 acres for Beeran and 4.43 acres for Ibrahim and the suit was decreed in companies favour. Sri Beeran and Ibrahim, filed an appeal and by order dated 13.06.2017 case was remanded back to trial Court for fresh consideration. Company challenged this order before the Hon'ble High Court in FAO No. 206/2017 and the court remanded the case to lower court for appointing a fresh commission to locate and identify the property based on the document of title and possession and with a further direction that the parties shall be permitted to adduce further evidence.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

NOTES ON CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

The High Court accepted our appeal on 10.08.2022 and remanded the case to the lower court to appoint a fresh commission to locate and identify the property based on the document of title and possession, with a further direction that the parties shall be permitted to adduce further evidence. The Advocate Commissioner conducted an inspection with the assistance of the Taluk Surveyor on 1st January 2024 at the Chulika property. The surveyor prepared the B Schedule area map for the Commission report. The case is scheduled to be heard on 03rd August 2026 before the Munsiff Court in Kalpetta for the Commission report.

OTHER LAND MATTERS (NOT RELATED TO ESCROW ACCOUNT)

- a) The petition filed by the Company with the Government for assignment of Kuthakapattam land of 3.52 acres in Shaliacary Estate of the Company planted in 1968, has been rejected by the Government vide order dated 21-12-2006. The Company has challenged this order by filing a writ petition before the Honourable High Court of Kerala and the writ petition has been dismissed and the Government has the powers to take over this land. The Company has filed an application to the Tahsildar (Land Acquisition) on 16-01-2016 suggesting a take over of alternate land, since the same is under Rubber Plantations. This application is pending before the authorities.
- b) The order of the Taluk Land Board under the Kerala Land Reforms Act, 1963 requiring the Company to surrender the alleged excess land of 290.85 acres (117.705 Hectares) in Chulika and erstwhile Poonoor Estate has been confirmed by the High Court of Kerala in CRP 1822/1994 dated 24th May 2011 directing surrender of the entire 290.85 acres. Out of the above 290.85 acres, 200.23 acres forms part of forest land in Chulika Estate which was already vested with the Government under a different Act.

The issue was concerning 90.62 acres (falling under Survey No. 2/1 B of Raroth Village, Calicut District) in erstwhile Poonoor Estate. Since this part of the land is no more in our possession, the Taluk Land Board, Vythiri, Wayanad District, directed us to surrender an equivalent extent of land in Chulika Estate vide order dated 22-05-2012. This order was challenged before the Hon'ble High Court of Kerala in CRP 263/2012 and the Hon'ble High Court of Kerala by its order dated 19-11-2014 has directed the Taluk Land Board to proceed as per the earlier order of the Hon'ble High Court of Kerala in CRP 1822/1994 and take over the excess land of 200.23 acres in Chulika Estate and 90.62 acres in Poonoor Estate. The Management again has challenged this in the Hon'ble High Court in CRP No. 436/2016 and a stay (stay order dated 02-11-2016) has been obtained. This stay is in vogue.

- 17 The company has implemented the feature of audit trail (edit log) facility in the accounting software for maintaining the books of accounts w.e.f 01.01.2025.
- 18 Previous year's figures have been re-grouped wherever considered necessary.

Vide our Report of date attached
For SURI & CO.,
Chartered Accountants
Firm Regn. No: 004283S

Chennai
03-08-2026

G. RENGARAJAN
Partner
Membership No.219922

For and on behalf of the Board

DILIP THOMAS
Chairman
DIN : 00052185

PRIYALATHA THOMAS
Managing Director
DIN : 00052237

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

Particulars of Profits, Provisions, Dividends paid, etc. (For the last 10 years)

Season	Net Profit before taxation Rs.	Depreciation written off Rs.	Provision for taxation Rs.	Allocation to reserve funds Rs.	Reserve funds todate Rs.	DIVIDENDS PAID ON	
						Amount Rs.	%
2016-2017	(2,13,84,134)	79,73,958	-	-	41,52,61,710	-	-
2017-2018	(2,60,68,803)	66,42,500	-	-	40,20,71,157	-	-
2018-2019	(6,12,94,059)	59,50,675	-	-	34,12,43,606	-	-
2019-2020	(8,40,15,405)	70,68,071	-	-	26,00,22,851	-	-
2020-2021	(7,83,87,704)	65,33,122	-	-	18,40,96,677	-	-
2021-2022	(4,48,54,950)	53,22,700	-	-	14,23,15,815	-	-
2022-2023	(2,86,17,112)	49,65,629	-	-	11,40,42,785	-	-
2023-2024	40,78,43,550	63,78,417	-	-	52,68,71,738	-	-
2024-2025	(2,36,61,282)	65,77,325	-	-	52,53,07,694	-	-
2025-2026	(79,20,616)	64,91,205	-	-	53,68,76,079	-	-

Area As on 01.04.2026 (In Hectares)

	Area As on 01.04.2026 (In Hectares)	
	Rajagiri Estate	Shallacary Estate
Rubber		
Mature	210.81	399.04
Immature	78.50	161.42
Centrifuging Plant		3.52
Nurseries, Fuel Clearing, Minor Produce, Roads, Buildings etc	25.96	52.29
TOTAL	315.27	616.27
		931.54

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED

Registered Office : W-21/674, Beach Road, Alappuzha - 688 012

CIN: U25191KL1937PLC000979

Email: avt.alapuzha@gmail.com Website: www.rajagirirubber.in

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Corporate Identity Number (CIN) : U25191KL1937PLC000979

Name of the Company : THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED

Registered Office : W-21/674, Beach Road, Alappuzha - 688 012

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) holding shares of the above named company, hereby appoint

1. Name :
Address :
E-mail Id :
Signature : or failing him

2. Name :
Address :
E-mail Id :
Signature : or failing him

3. Name :
Address :
E-mail Id :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 89th Annual General Meeting of the Company, to be held on Monday the 28th day of September, 2026 at 11.00 A.M at the Registered Office at W-21/674, Beach Road, Alappuzha-688 012 and at any adjournment thereof in respect of such resolutions as are indicated overleaf.

Signed this..... day of..... 2026

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Resolution Number	Resolution
Ordinary Business	
1	Adoption of Financial Statements (including the Consolidated financial statements) for the year ended 31st March 2026, the Reports of the Board of Directors and Auditors thereon
2	To appoint a Director in place of Mr. R. Venugopalan (DIN: 00704982), who retires by rotation and is eligible for re-appointment
Special Business	
3	Re-appointment of Mrs. Priyalatha Thomas (DIN: 00052237) as Managing Director
4	To fix Managerial Remuneration payable to Mrs. Priyalatha Thomas, Managing Director

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED

Registered Office : W-21/674, Beach Road, Alappuzha - 688 012

CIN: U25191KL1937PLC000979

Email: avt.alapuzha@gmail.com Website: www.rajagirirubber.in

ATTENDANCE SLIP

I hereby record my presence at the 89th Annual General Meeting of the Company at 11.00 A.M on Monday the 28th day of September 2026 at the Registered Office of the Company at W-21/674, Beach Road, Alleppey - 688012

Folio No. / DPID

--	--	--	--	--	--	--	--	--

.....
Full Name of the *Shareholder / proxy (in Block Letters)

.....
Signature of *Shareholder / Proxy

*Strike out whichever is not applicable

E-mail ID

Note : Shareholders attending the meeting in Person / Proxy are requested to complete the Attendance Slip and hand over at the entrance of the Meeting Hall.

THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

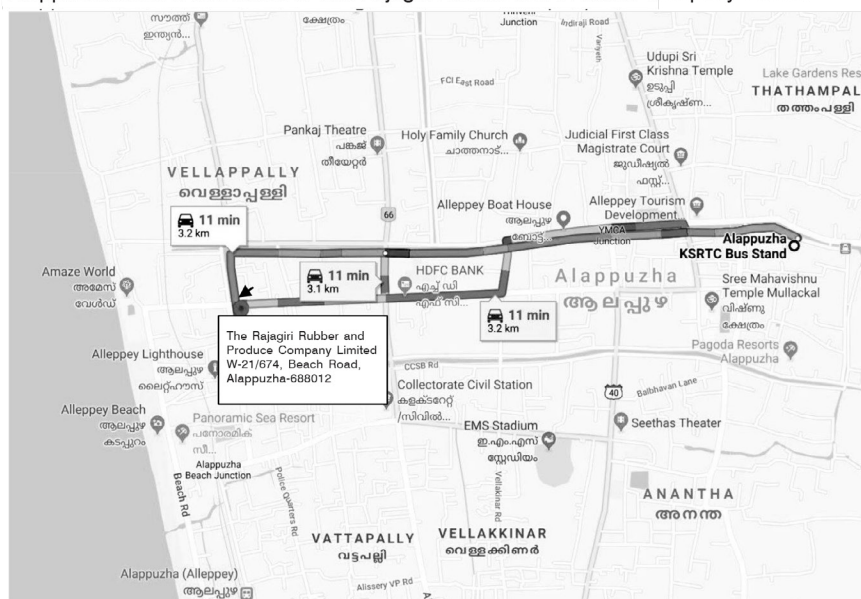
THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED
Registered Office: W-21/674, Beach Road, Alappuzha-688012
CIN: U25191KL1937PLC000979

ROUTE MAP

Alappuzha Railway Station to The Rajagiri Rubber and Produce Company Limited



Alappuzha KSRTC bus stand to The Rajagiri Rubber and Produce Company Limited



THE RAJAGIRI RUBBER AND PRODUCE COMPANY LIMITED, ALAPPUZHA

PAN MANDATE FORM

NAME OF THE COMPANY				FOLIO No.							

First / Sole Shareholder Name		PAN 1												
First Jt. Holder Name		PAN 2												
Second Jt. Holder Name		PAN 3												
Third Jt. Holder Name		PAN 4												

(SELF - ATTESTED COPIES OF PAN CARD ENCLOSED HEREWITH)

ECS MANDATE FORM

Name of the Bank														
Branch Name & Address														
Bank A/c Type (SB A/c / Current A/c)														
Bank A/c No.														
Bankers MICR ECS Code No.														
Bankers IFSC Code														

(ORINGAL CANCELLED CHEQUE LEAF WITH THE NAME OF THE SHAREHOLDER
PRINTED ATTACHED HEREWITH)

EMAIL REGISTRATION FORM

Email ID :														
Telephone No. / Mobile No.														

I hereby convey my consent to receive all communications, Annual Report and Notice of the meetings from the company through Email rather than hard copy

Signature of the First / Sole Shareholder :